

# FACT SHEET

APRIL 2017



Monthly Magazine for Open Ended Schemes | Investment Managers : LIC Mutual Fund Asset Management Ltd

MUTUAL  
FUNDS  
*Sahi Hai*



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**Mr. Saravana Kumar**  
Chief Investment Officer

## DEBT

### Market Review

RBI should be pleased to see a stronger rupee, fall in crude prices and banks willingness to cut rates, however abundant liquidity, almost negligible loan growth and spiraling Nonperforming assets in the banking system are the major challenges. The biggest challenge is the overwhelming liquidity (approx. INR 4 lakhs crores) in the system that has rendered RBI's operating rates insignificant. At a time when the Repo rate is at 6.25%, 3 month Treasury bills are trading at 5.75%. This excess liquidity is sure to increase once Government of India starts spending in the next fiscal year as well as RBI intervenes in the forex market to stem the appreciation of rupee. The currency has gained 4.5% in the 1st quarter of the calendar year due to weak dollar and continuous inflow by Foreign Portfolio investors in the domestic Equity and Bond market. The other positive factor was the landslide victory of BJP in the UP state elections that ensures political stability and acceptance of Prime Minister Shri. Modi's governance. This is a good indicator for an importing country like India and would help in controlling Current Account Deficit (CAD) and inflation which would certainly be good news to RBI. However dollar flows that are behind the rising rupee could be volatile and move out at a similar pace if economic conditions change. Moreover continuous appreciation of rupee would begin to look alarming if left unattended. Though US FOMC increased its rate by 25 bps as widely expected by the market, however the commentary was rather dovish than hawkish made it a nonevent.

### Outlook

RBI's upcoming policy on April 6, 2017 should be a nonevent as far as its neutral stance and status quo on rates is concerned. The important aspect is to look out for measures that it takes up to control liquidity. It would be interesting to note whether RBI uses its conventional tools to suck out liquidity or come up with a new tool like Standing Deposit Facility (SDF) which was recently discussed.

## EQUITY

### Market Review

Markets continued its rally in March on the back of outcomes of state elections and fund flows. US Federal Reserve hiked rate by 25 bps and projected two more hikes for the year. Outcomes of state elections were taken favorably by the market. Initial reports of monsoon forecast indicate slightly below normal level monsoon this season.

In its February 2017 meet, RBI cautiously decided to keep status quo on the rates front citing upside risks to inflation as well as increased uncertainty from international macro variables. We look forward to further policy direction at upcoming meeting on April 6th, 2017.

Index for Industrial Production (IIP) indicates normalization of economic activity as demonetization impact declines. Consumer Durable goods impacted Index for Industrial Production (IIP) positively with sharp uptick. IIP printed 2.7% for Jan-17 versus -0.4% for Dec-16. Real GDP growth decelerated to 7% for Q3FY17 compared to 7.3% in Q2FY17 mainly due to pick-up in imports. On inflation front, Feb-17 CPI inflation accelerated to 3.7% post printing 3.2% in Jan-17. WPI inflation accelerated and printed 6.6% for Feb-17 against 5.2% for Jan-17.

Sector-wise indices – For month of Mar-17, Consumer Durables and Cap Goods indices outperformed and returned 10.7% and 7.3% respectively. Healthcare and Metals indices underperformed the market during the month returning (-0.5%) &

Benchmark Index	Price*	1 Month Returns	3 Month Returns	6 Month Returns
BSE Sensex	29,621	3.10%	11.20%	6.30%
CNX NIFTY	9,174	3.30%	12.10%	6.50%
BSE Cons Durables	15,257	10.70%	35.80%	21.60%
BSE Cap Goods	16,446	7.30%	20.40%	12.80%
BSE Realty	1,600	7.00%	26.60%	5.80%
BSE Small-Cap	14,434	5.40%	19.80%	12.90%
BSE FMCG Sector	9,270	5.30%	14.00%	9.60%
BSE Mid Cap	14,097	4.00%	17.20%	7.10%
BANKEX	24,421	4.00%	17.70%	10.80%
BSE 500	12,632	3.70%	14.50%	8.00%
BSE Power	2,274	3.60%	14.40%	14.30%
BSE 200	3,992	3.40%	13.70%	7.30%
BSE 100	9,494	3.30%	13.20%	7.10%
BSE Auto	22,013	2.50%	8.70%	-1.00%
BSE Oil & Gas	13,564	0.20%	11.60%	19.20%
BSE IT Sector	10,366	-0.10%	1.90%	1.30%
BSE Healthcare	15,312	-0.50%	4.00%	-5.40%
BSE Metal	11,804	-0.70%	16.80%	20.90%

\* Closing Price as on 31/03/2017

(-0.7%) respectively.

### Capital flows

FII's were net buyer in the equity to the tune of ₹ 31,326 crores (USD 4.77 billion) in March 2017. Cumulative, FIIs bought equity worth ₹ 56,123 crores (USD 8.50 Billion) from April 2016 to March 2017 and DII bought equity worth ₹ 36,482 crores (USD 5.41 billion) for the same period. (As of 31st March 2017, Source: SEBI) (March 2017 Avg. 1 USD = INR 65.88).

### Outlook

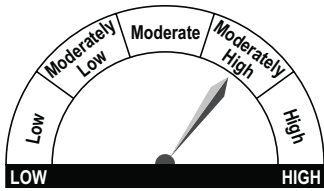
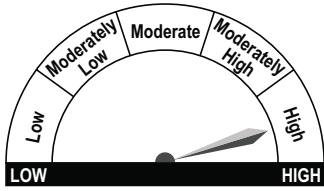
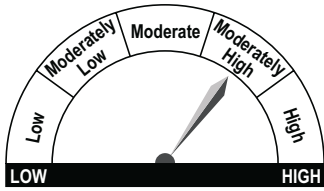
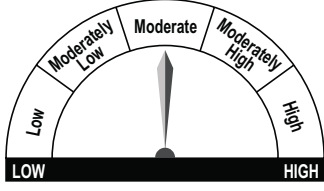
April 2017 will see the beginning of 4QFY17 results from Indian companies. Among large cap, Infosys, is expected to kick start the earning season by announcing its results in mid-April. This Quarter will be interestingly watch as to how various industries recover from the effect of demonetization.

Among key sectors, The Private banks with retail focus are expected to report better earnings mainly driven by retail loan growth, steady NIM, healthy non-interest income and stable asset quality. Several PSU banks are expected to report sharp growth in earnings on a low base of Q4FY16. Although NPLs remain high, it has been on continuous decline from last couple of quarters. Most of the Oil Refineries are expected to see a dip in their gross profit mainly due to 4.5% QoQ dip in benchmark Singapore GRMs, coupled with the lower product spreads and inventory loss due to 10% fall in crude oil price in a month. Adverse currency movement, as Rupee appreciated by 3% QoQ, will affect Pharma and IT Company results in amidst unfavorable global demand scenario and their own specific issues. Metal companies are expected to deliver flattish growth on QoQ basis as the commodity prices have remained stable for the quarter. On FMCG side, its results likely to be relatively weak, led by sustained volume weakness and price growth fading in some categories. Even, Consumer companies are not expected to see any drastic improvement in volume growth but soft raw material prices may drive earnings.

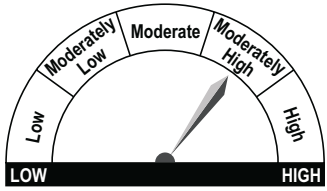
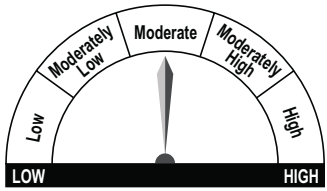
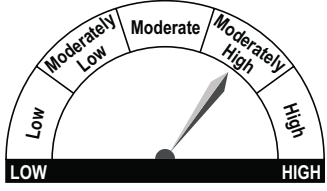
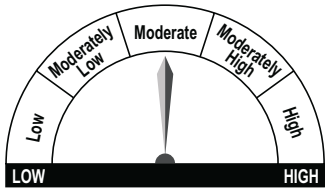
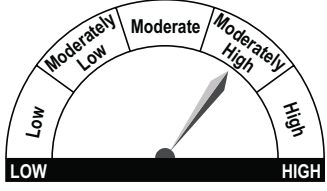
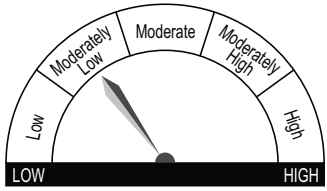
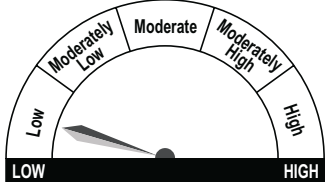
On other hand, the core sector growth slipped to over one-year low of 1% in February mainly due to decline in output of Crude oil, Natural gas, Refinery products, Fertilizers and Cement. This much below the growth rate of +9.4% in February 2016 and +3.4% in January 2017. On shorter term, this indicates that the economy recovery process is going to be slow and volatile. Also, we worry over side effects of demonetization continues to resurface either in the form of weak credit momentum or through rising probabilities of defaults during 4QFY17.

But over longer term, we continue to believe consumer centric players with strong distribution networks, differentiated products, no regulatory overhang on manufacturing units, strong urban base and clear competitive advantage are better placed to tide over the demonetization impact.

# RISKOMETER

Name Of The Scheme	The Product Is Suitable For Investors Who Are Seeking *	Riskometer
LIC MF Growth Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC MF Equity Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Midcap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly equity and equity related securities of mid-cap companies.</li> <li><b>Risk - High</b></li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
LIC MF Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment predominantly in a portfolio of equity &amp; equity related securities of companies engaged in banking and financial services.</li> <li><b>Risk - High</b></li> </ul>	
LIC MF Infrastructure Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of companies directly or indirectly engaged in infrastructure sector</li> <li><b>Risk - High</b></li> </ul>	
LIC MF Tax Plan	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Index - Sensex Plan	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC MF Index-Nifty Plan	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Exchange Traded Fund - Nifty 50	<ul style="list-style-type: none"> <li>Long term investment</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Exchange Traded Fund - Sensex	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by S&amp;P BSE SENSEX, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Exchange Traded Fund - Nifty 100	<ul style="list-style-type: none"> <li>Long term investment</li> <li>Investment in securities covered by NIFTY 100 Index, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF Exchange Traded Fund - Nifty 50	<ul style="list-style-type: none"> <li>Long term investment</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC MF G-Sec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> <li>Medium to long term regular income</li> <li>Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking errors.</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>

# RISKOMETER

Name Of The Scheme	The Product Is Suitable For Investors Who Are Seeking *	Riskometer
LIC MF Balanced Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High.</b></li> </ul>	
LIC MF Government Securities Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in sovereign securities issued by Central State Government</li> <li><b>Risk – Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
LIC MF Monthly Income Plan	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in debt and money market instruments as well as equity and equity related instruments</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC MF Bond Fund	<ul style="list-style-type: none"> <li>Regular income for long term</li> <li>Investment in debt / money market instruments / Govt. securities</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
LIC MF Children's Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in debt and money market instruments as well as equity and equity related instruments.</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC MF Income Plus Fund	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in debt / money market instruments / Govt. securities</li> <li><b>Risk – Moderately Low</b></li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC MF Savings Plus Fund	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in debt / money market instruments</li> <li><b>Risk - Moderately Low</b></li> </ul>	
LIC MF Liquid Fund	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in debt / money market instruments</li> <li><b>Risk - Low</b></li> </ul>	 <p>Investors understand that their principal will be at low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Equity Scheme

**Date of Allotment:** September 01, 1994

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 237.09 Cr

**Average AUM as on 31/03/2017:** ₹ 235.8 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE Sensex

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017**

NAV	Regular Plan	Direct Plan
Growth	₹ 22.1372	₹ 22.8644
Dividend	₹ 16.2701	₹ 18.0258

**EXPENSE RATIO**

**Regular:** 2.86%      **Direct:** 1.61%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.36 times

**RISK MEASURES**

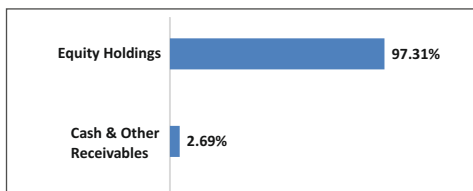
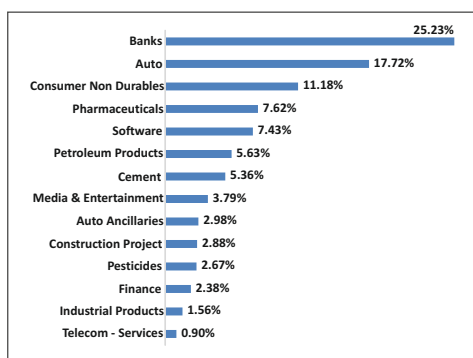
Standard Deviation	4.1661
Sharpe Ratio	0.1659
Portfolio Beta	0.8890

**INVESTMENT OBJECTIVE**

An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>			
<b>Auto</b> <b>17.72%</b>			
Maruti Suzuki India Ltd	7.36%		
Eicher Motors Ltd	5.90%		
Tata Motors Ltd	3.33%		
Bajaj Auto Ltd	1.12%		
<b>Auto Ancillaries</b> <b>2.98%</b>			
Motherson Sumi Systems Ltd	2.98%		
<b>Banks</b> <b>25.23%</b>			
HDFC Bank Ltd	8.85%		
Kotak Mahindra Bank Ltd	4.85%		
ICICI Bank Ltd	4.57%		
Axis Bank Ltd	3.70%		
IndusInd Bank Ltd	3.27%		
<b>Cement</b> <b>5.36%</b>			
UltraTech Cement Ltd	3.61%		
Shree Cements Ltd	1.74%		
<b>Construction Project</b> <b>2.88%</b>			
Larsen & Toubro Ltd	2.88%		
<b>Consumer Non Durables</b> <b>11.18%</b>			
United Spirits Ltd	3.82%		
Britannia Industries Ltd	3.39%		
ITC Ltd	2.04%		
Dabur India Ltd	1.93%		
<b>Finance</b> <b>2.38%</b>			
Housing Development Finance Corporation Ltd	2.38%		
<b>Industrial Products</b> <b>1.56%</b>			
Cummins India Ltd	1.56%		
<b>Media &amp; Entertainment</b> <b>3.79%</b>			
Zee Entertainment Enterprises Ltd	3.79%		
<b>Pesticides</b> <b>2.67%</b>			
UPL Ltd	2.67%		
<b>Petroleum Products</b> <b>5.63%</b>			
Indian Oil Corporation Ltd	5.63%		
<b>Pharmaceuticals</b> <b>7.62%</b>			
Aurobindo Pharma Ltd	3.15%		
Lupin Ltd	2.75%		
Dr. Reddy's Laboratories Ltd	1.72%		
<b>Software</b> <b>7.43%</b>			
Infosys Ltd	5.66%		
Tata Consultancy Services Ltd	1.77%		
<b>Telecom - Services</b> <b>0.90%</b>			
Bharti Airtel Ltd	0.90%		
<b>Equity Holdings Total</b> <b>97.31%</b>			
<b>Cash &amp; Other Receivables</b> <b>2.69%</b>			
<b>Grand Total</b> <b>100.00%</b>			

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex*	Nifty 50**	Scheme	S&P BSE Sensex*	Nifty 50**
1 Year	17.46%	16.88%	18.55%	11,745.69	11,700.10	11,852.49
3 Years	13.99%	9.82%	11.02%	14,832.10	13,269.98	13,696.41
5 Years	13.22%	11.21%	11.60%	18,618.03	17,031.79	17,320.04
Since Inception	3.58%	8.65%	8.79%	22,137.20	65,203.47	67,142.03

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 5th March, 2015 and total no of schemes managed by him is 15. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,28,769	4,08,787	8,22,635	20,85,823	NA
Returns (CAGR) (%)	13.89	8.44	12.59	10.66	NA
Benchmark Returns (CAGR) (%) #	16.71	7.01	10.18	9.16	NA
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	9.72	NA

Past performance may or may not be sustained in the future. # S&P BSE SENSEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Equity Scheme

**Date of Allotment:** April 15, 1993

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹354.41 Cr

**Average AUM as on 31/03/2017:** ₹347.82 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE Sensex

**Minimum Investment:** ₹5,000/-

**FUND MANAGER:**
**Name:** Mr. Ramnath Venkateswaran

**Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 42.3446	₹ 43.3731
Dividend	₹ 13.8584	₹ 16.7285

**EXPENSE RATIO:**
**Regular:** 2.67%; **Direct:** 1.66%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

1.14 times

**RISK MEASURES:**

Standard Deviation	4.5184
Sharpe Ratio	0.1486
Portfolio Beta	0.9856

**INVESTMENT OBJECTIVE**

The main investment objective of the scheme is to provide capital growth by investing mainly in equities. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth. However, there is no assurance that the investment objective of the Scheme will be realised.

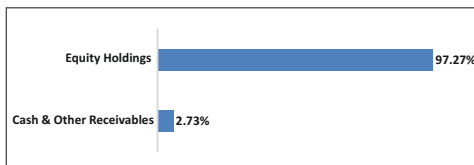
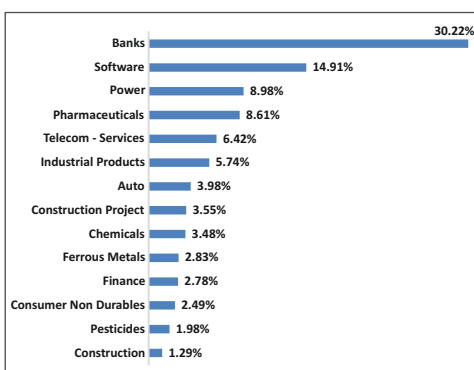
**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>			
<b>Auto</b>	<b>3.98%</b>	Supreme Industries Ltd	1.91%
Tata Motors Ltd DVR Shares	3.98%	SKF India Ltd	1.16%
<b>Banks</b>			
State Bank of India	7.74%	<b>Pesticides</b>	
ICICI Bank Ltd	6.53%	PI Industries Ltd	1.98%
Punjab National Bank	6.41%	<b>Pharmaceuticals</b>	
Bank of India	4.44%	Sun Pharmaceuticals Industries Ltd	3.27%
Bank of Baroda	3.71%	Aurobindo Pharma Ltd	1.98%
Axis Bank Ltd	1.39%	IPCA Laboratories Ltd	1.73%
<b>Chemicals</b>			
Tata Chemicals Ltd	3.48%	Cadila Healthcare Ltd	1.12%
<b>Construction</b>			
Prestige Estates Projects Ltd	1.29%	Sanofi India Ltd	0.50%
<b>Construction Project</b>			
Larsen & Toubro Ltd	3.55%	<b>Power</b>	
<b>Consumer Non Durables</b>			
Dabur India Ltd	2.49%	NTPC Ltd	5.01%
<b>Ferrous Metals</b>			
Tata Steel Ltd	2.83%	Power Grid Corporation of India Ltd	3.97%
<b>Finance</b>			
Power Finance Corporation Ltd	2.78%	<b>Software</b>	
<b>Industrial Products</b>			
Bharat Forge Ltd	2.66%	Tech Mahindra Ltd	5.21%
<b>Equity Holdings Total</b>			
<b>97.27%</b>			
<b>Cash &amp; Other Receivables</b>			
<b>2.73%</b>			
<b>Grand Total</b>			
<b>100.00%</b>			

**SCHEME PERFORMANCE**
**As on March 31, 2017**

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex*	Nifty 50**	Scheme	S&P BSE Sensex*	Nifty 50**
1 Year	17.73%	16.88%	18.55%	11,772.65	11,700.10	11,852.49
3 Years	11.61%	9.82%	11.02%	13,919.26	13,269.98	13,696.41
5 Years	11.80%	11.21%	11.60%	17,478.54	17,031.79	17,320.04
Since Inception	6.20%	11.26%	11.55%	42,344.60	1,29,171.17	1,37,607.63

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran is managing the above scheme from 5th March 2015 and total no of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,30,083	3,99,561	7,91,244	19,19,905	NA
Returns (CAGR) (%)	16.02	6.90	11.02	9.09	NA
Benchmark Returns (CAGR) (%) #	16.71	7.01	10.18	9.16	NA
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	9.72	NA

Past performance may or may not be sustained in the future. # S&P BSE SENSEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Equity Scheme

**Date of Allotment:** February 25, 2015

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹ 138.23 Cr

**Average AUM as on 31/03/2017:** ₹ 129.14 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil

**Exit Load:** 1% upto 1 year and No Exit Load after 1 Year

**Benchmark:** Nifty Free Float Midcap 100

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**
**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 12.6608	₹ 12.8930
Dividend	₹ 12.6610	₹ 12.8869

**EXPENSE RATIO:**
**Regular:** 2.94%; **Direct:** 1.26%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.44 times

**RISK MEASURES:**

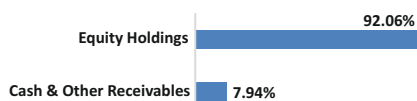
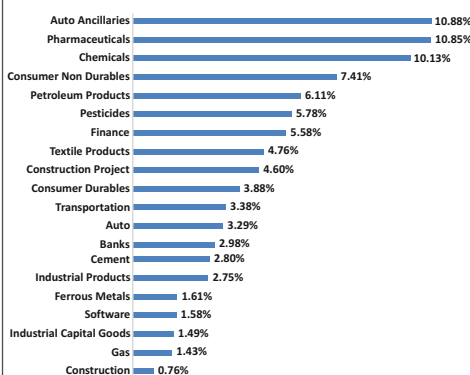
Standard Deviation	4.6390
Sharpe Ratio	0.1139
Portfolio Beta	0.9067

**INVESTMENT OBJECTIVE**

To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies. However, there can be no assurance that the investment objective of the scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Gas</b>	<b>1.43%</b>
<b>Auto</b>	<b>3.29%</b>	Indraprastha Gas Ltd	1.43%
Eicher Motors Ltd	3.29%	<b>Industrial Capital Goods</b>	<b>1.49%</b>
<b>Auto Ancillaries</b>	<b>10.88%</b>	Bharat Electronics Ltd	1.49%
Motherson Sumi Systems Ltd	3.67%	<b>Industrial Products</b>	<b>2.75%</b>
Exide Industries Ltd	2.94%	Supreme Industries Ltd	1.72%
Tube Investments of India Ltd	2.42%	Sterilite Technologies Ltd	1.03%
MRF Ltd	1.85%	<b>Pesticides</b>	<b>5.78%</b>
<b>Banks</b>	<b>2.98%</b>	UPL Ltd	4.77%
City Union Bank Ltd	2.98%	Sharda Cropchem Ltd	1.02%
<b>Cement</b>	<b>2.80%</b>	<b>Petroleum Products</b>	<b>6.11%</b>
The Ramco Cements Ltd	2.80%	Indian Oil Corporation Ltd	5.01%
<b>Chemicals</b>	<b>10.13%</b>	Hindustan Petroleum Corporation Ltd	1.10%
Tata Chemicals Ltd	4.43%	<b>Pharmaceuticals</b>	<b>10.85%</b>
Vinati Organics Ltd	2.95%	Aurobindo Pharma Ltd	3.93%
GHCL Ltd	1.58%	Sanofi India Ltd	2.30%
Solar Industries India Ltd	1.17%	Cadila Healthcare Ltd	1.90%
<b>Construction</b>	<b>0.76%</b>	Torrent Pharmaceuticals Ltd	1.62%
Brigade Enterprises Ltd	0.76%	Suven Life Sciences Ltd	1.10%
<b>Construction Project</b>	<b>4.60%</b>	<b>Software</b>	<b>1.58%</b>
Voltas Ltd	2.58%	MindTree Ltd	0.80%
KEC International Ltd	2.01%	Persistent Systems Ltd	0.79%
<b>Consumer Durables</b>	<b>3.88%</b>	<b>Textile Products</b>	<b>4.76%</b>
Bajaj Electricals Ltd	1.94%	K.P.R. Mill Ltd	1.85%
VIP Industries Ltd	1.94%	Welspun India Ltd	1.47%
<b>Consumer Non Durables</b>	<b>7.41%</b>	SRF Ltd	1.44%
Britannia Industries Ltd	3.83%	<b>Transportation</b>	<b>3.38%</b>
Kaveri Seed Company Ltd	2.45%	InterGlobe Aviation Ltd	3.38%
Emami Ltd	1.13%	<b>Equity Holdings Total</b>	<b>92.06%</b>
<b>Ferrous Metals</b>	<b>1.61%</b>	<b>Cash &amp; Other Receivables</b>	<b>7.94%</b>
Indian Metals & Ferro Alloys Ltd	1.61%	<b>Grand Total</b>	<b>100.00%</b>
<b>Finance</b>	<b>5.58%</b>		
Multi Commodity Exchange of India Ltd	2.42%		
Max Financial Services Ltd	1.27%		
Motilal Oswal Financial Services Ltd	0.98%		
Credit Analysis and Research Ltd	0.91%		

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**
**As on March 31, 2017**

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY Free Float MIDCAP 100*	Nifty 50**	Scheme	NIFTY Free Float MIDCAP 100*	Nifty 50**
1 Year	36.58%	34.85%	18.55%	13,658.27	13,482.57	11,852.49
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	11.90%	14.25%	2.18%	12,660.80	13,226.44	10,463.66

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 5th March 2015 and total no of schemes managed by him is 15. The scheme was launched on 25th Feb'2015, hence returns are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	-	2,50,000
Market Value as on March 31, 2017 (₹)	1,40,586	-	-	-	3,09,319
Returns (CAGR) (%)	33.44	-	-	-	21.07
Benchmark Returns (CAGR) (%) #	34.12	-	-	-	22.03
Additional Benchmark Returns (CAGR) (%) ##	17.97	-	-	-	10.24

Past performance may or may not be sustained in the future. # Nifty Free Float Midcap 100 Index, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Banking & Financial Services Sector Fund

**Date of Allotment:** March 27, 2015

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 69.06 Cr

**Average AUM as on 31/03/2017:** ₹ 68.87 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% upto 1 year and No Exit Load after 1 Year

**Benchmark:** S&P BSE Bankex

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**

**Name:** Mr. Ramnath Venkateswaran

**Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 11.0490	₹ 11.1864
Dividend	₹ 11.0485	₹ 11.1787

**EXPENSE RATIO:**

**Regular:** 3.00%; **Direct:** 1.28%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.21 times

**RISK MEASURES:**

Standard Deviation	5.8397
Sharpe Ratio	0.0108
Portfolio Beta	0.9292

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector. However, there can be no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

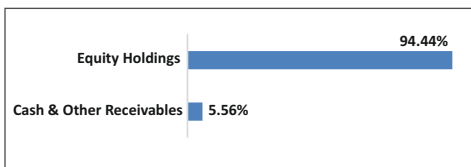
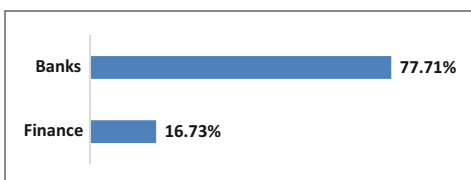
Company	% of NAV
<b>Equity Holdings</b>	<b>77.71%</b>
<b>Banks</b>	<b>77.71%</b>
Bank of India	9.47%
Punjab National Bank	9.29%
State Bank of India	8.89%
ICICI Bank Ltd	7.78%
Bank of Baroda	7.43%
City Union Bank Ltd	5.66%
HDFC Bank Ltd	4.80%
Axis Bank Ltd	4.66%
DCB BANK Ltd	3.87%
The Federal Bank Ltd	3.65%
The South Indian Bank Ltd	3.58%
Kotak Mahindra Bank Ltd	2.77%
Yes Bank Ltd	2.34%
Canara Bank	1.98%
Union Bank of India	1.54%
<b>Finance</b>	<b>16.73%</b>
Power Finance Corporation Ltd	4.51%
Multi Commodity Exchange of India Ltd	3.22%
CRISIL Ltd	2.57%
Mahindra & Mahindra Financial Services Ltd	2.09%
Shriram Transport Finance Company Ltd	2.04%
Cholamandalam Investment and Finance Company Ltd	1.69%
Rural Electrification Corporation Ltd	0.60%
<b>Equity Holdings Total</b>	<b>94.44%</b>
<b>Cash &amp; Other Receivables</b>	<b>5.56%</b>
<b>Grand Total</b>	<b>100.00%</b>

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Bankex*	Nifty 50**	Scheme	S&P BSE Bankex*	Nifty 50**
1 Year	38.42%	32.78%	18.55%	13,842.04	13,284.90	11,852.49
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
<b>Since Inception</b>	<b>5.07%</b>	<b>8.64%</b>	<b>4.83%</b>	<b>11,049.00</b>	<b>11,817.66</b>	<b>10,997.85</b>

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran is managing the above scheme from 27th March 2015 and total no of schemes managed by him is 10. The scheme was launched on 27th March 2015, hence returns are available are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	-	2,40,000
Market Value as on March 31, 2017 (₹)	1,40,035	-	-	-	2,86,762
Returns (CAGR) (%)	32.51	-	-	-	18.19
Benchmark Returns (CAGR) (%) #	30.47	-	-	-	18.44
Additional Benchmark Returns (CAGR) (%) ##	17.97	-	-	-	11.02

Past performance may or may not be sustained in the future. # S&P BSE BANKEX INDEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns.



**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Equity Sectoral Scheme

**Date of Allotment:** March 24, 2008

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 63.56 Cr

**Average AUM as on 31/03/2017:** ₹ 62.38 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE 100

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 12.8010	₹ 13.2874
Dividend	₹ 12.8017	₹ 13.2155

**EXPENSE RATIO:**

**Regular:** 2.70%; **Direct:** 1.43%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.17 times

**RISK MEASURES:**

Standard Deviation	5.6739
Sharpe Ratio	0.1795
Portfolio Beta	1.2073

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

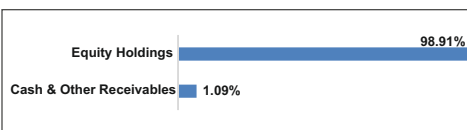
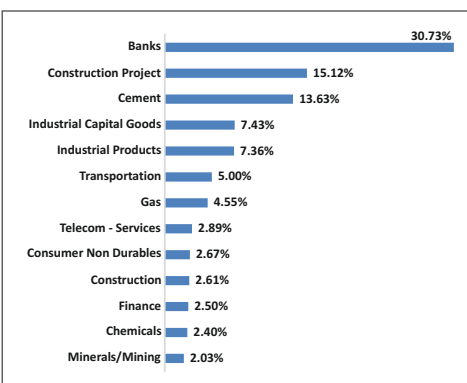
Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>			
<b>Banks 30.73%</b>			
HDFC Bank Ltd	8.53%		
ICICI Bank Ltd	8.26%		
State Bank of India	5.47%		
Axis Bank Ltd	5.01%		
City Union Bank Ltd	3.46%		
<b>Cement 13.63%</b>			
The Ramco Cements Ltd	4.67%		
JK Lakshmi Cement Ltd	3.58%		
UltraTech Cement Ltd	3.57%		
ACC Ltd	1.82%		
<b>Chemicals 2.40%</b>			
Solar Industries India Ltd	2.40%		
<b>Construction 2.61%</b>			
Brigade Enterprises Ltd	2.61%		
<b>Construction Project 15.12%</b>			
Ashoka Buildcon Ltd	4.88%		
Larsen & Toubro Ltd	3.80%		
Sadbhav Engineering Ltd	3.49%		
KEC International Ltd	2.94%		
<b>Consumer Non Durables 2.67%</b>			
Kaveri Seed Company Ltd	2.67%		
<b>Finance 2.50%</b>			
Mahindra & Mahindra Financial Services Ltd	2.50%		
<b>Gas 4.55%</b>			
Petronet LNG Ltd	4.55%		
<b>Industrial Capital Goods 7.43%</b>			
Bharat Electronics Ltd	3.33%		
Praj Industries Ltd	2.63%		
Salzer Electronics Ltd	1.47%		
<b>Industrial Products 7.36%</b>			
SKF India Ltd	3.60%		
Cummins India Ltd	2.54%		
Sterlite Technologies Ltd	1.21%		
<b>Minerals/Mining 2.03%</b>			
Coal India Ltd	1.99%		
Gujarat Mineral Development Corporation Ltd	0.04%		
<b>Telecom - Services 2.89%</b>			
Bharti Airtel Ltd	2.89%		
<b>Transportation 5.00%</b>			
InterGlobe Aviation Ltd	3.26%		
Container Corporation of India Ltd	1.74%		
<b>Equity Holdings Total 98.91%</b>			
<b>Cash &amp; Other Receivables 1.09%</b>			
<b>Grand Total 100.00%</b>			

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE 100*	Nifty 50**	Scheme	S&P BSE 100*	Nifty 50**
1 Year	21.18%	21.17%	18.55%	12,117.57	12,114.80	11,852.49
3 Years	12.91%	12.36%	11.02%	14,413.11	14,203.56	13,696.41
5 Years	10.81%	12.29%	11.60%	16,713.66	17,858.89	17,320.04
Since Inception	2.77%	7.67%	7.37%	12,801.00	19,479.85	18,997.79

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar managing the above scheme from 1st March 2013 and total no of schemes managed by him is 15. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	-	10,80,000
Market Value as on March 31, 2017 (₹)	1,33,692	4,06,379	8,07,905	-	15,64,981
Returns (CAGR) (%)	21.93	8.04	11.86	-	8.03
Benchmark Returns (CAGR) (%) #	20.06	9.60	12.17	-	11.03
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	-	10.45

Past performance may or may not be sustained in the future. # S&P BSE 100 INDEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Equity Linked Tax Saving Scheme

**Date of Allotment:** March 31, 1997

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 96.46 Cr

**Average AUM as on 31/03/2017:** ₹ 87.41 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** Nil (Subject to lock-in period of 3 years)

Benchmark: S&P BSE Sensex

**Minimum Investment:** ₹ 500/-

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 54.3532	₹ 56.2755
Dividend	₹ 16.4262	₹ 17.0230

**EXPENSE RATIO:**

**Regular:** 2.80%; **Direct:** 1.52%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.30 times

**RISK MEASURES:**

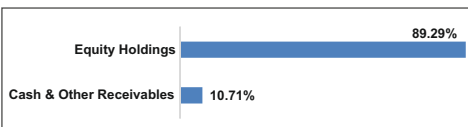
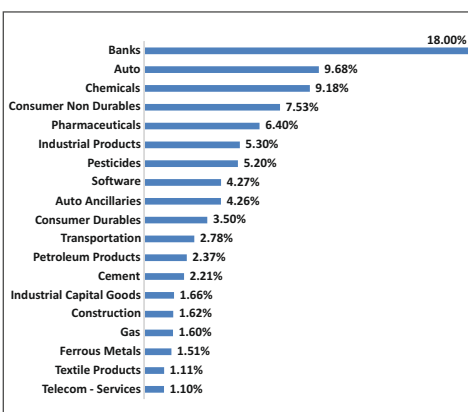
Standard Deviation	4.3989
Sharpe Ratio	0.2233
Portfolio Beta	0.9423

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Ferrous Metals</b> 1.51%	
<b>Auto</b> 9.68%		Indian Metals & Ferro Alloys Ltd	1.51%
Maruti Suzuki India Ltd	3.55%	<b>Gas</b> 1.60%	
Eicher Motors Ltd	3.29%	Indraprastha Gas Ltd	1.60%
Tata Motors Ltd	2.83%	<b>Industrial Capital Goods</b> 1.66%	
<b>Auto Ancillaries</b> 4.26%		Bharat Electronics Ltd	1.66%
Exide Industries Ltd	2.36%	<b>Industrial Products</b> 5.30%	
Tube Investments of India Ltd	1.89%	Supreme Industries Ltd	2.39%
<b>Banks</b> 18.00%		SKF India Ltd	1.47%
HDFC Bank Ltd	5.46%	Sterlite Technologies Ltd	1.44%
ICICI Bank Ltd	3.85%	<b>Pesticides</b> 5.20%	
Axis Bank Ltd	3.50%	UPL Ltd	2.49%
City Union Bank Ltd	2.90%	PI Industries Ltd	1.77%
Kotak Mahindra Bank Ltd	2.29%	Sharda Cropchem Ltd	0.94%
<b>Cement</b> 2.21%		<b>Petroleum Products</b> 2.37%	
JK Lakshmi Cement Ltd	1.18%	Indian Oil Corporation Ltd	2.37%
The Ramco Cements Ltd	1.03%	<b>Pharmaceuticals</b> 6.40%	
<b>Chemicals</b> 9.18%		Aurobindo Pharma Ltd	2.94%
Vinati Organics Ltd	2.87%	Torrent Pharmaceuticals Ltd	2.04%
Tata Chemicals Ltd	2.33%	Suven Life Sciences Ltd	1.41%
Pidilite Industries Ltd	1.41%	<b>Software</b> 4.27%	
Solar Industries India Ltd	1.39%	Infosys Ltd	2.64%
GHCL Ltd	1.18%	Persistent Systems Ltd	0.96%
<b>Construction</b> 1.62%		MindTree Ltd	0.67%
Brigade Enterprises Ltd	1.62%	<b>Telecom - Services</b> 1.10%	
<b>Consumer Durables</b> 3.50%		Bharti Airtel Ltd	1.10%
Bajaj Electricals Ltd	1.90%	<b>Textile Products</b> 1.11%	
VIP Industries Ltd	1.60%	SRF Ltd	1.11%
<b>Consumer Non Durables</b> 7.53%		<b>Transportation</b> 2.78%	
Britannia Industries Ltd	2.88%	InterGlobe Aviation Ltd	2.78%
Kaveri Seed Company Ltd	2.76%	<b>Equity Holdings Total</b> 89.29%	
United Spirits Ltd	1.89%	<b>Cash &amp; Other Receivables</b> 10.71%	
		<b>Grand Total</b> 100.00%	

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex*	Nifty 50**	Scheme	S&P BSE Sensex*	Nifty 50**
1 Year	22.13%	16.88%	18.55%	12,213.06	11,700.10	11,852.49
3 Years	17.25%	9.82%	11.02%	16,146.05	13,269.98	13,696.41
5 Years	14.99%	11.21%	11.60%	20,122.37	17,031.79	17,320.04
Since Inception	8.83%	11.49%	11.89%	54,353.20	88,132.91	94,740.78

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 5th March 2015 and total no of schemes managed by him is 15. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,32,087	4,23,294	8,75,193	21,48,672	NA
Returns (CAGR) (%)	19.29	10.82	15.10	11.22	NA
Benchmark Returns (CAGR) (%) #	16.71	7.01	10.18	9.16	NA
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	9.72	NA

Past performance may or may not be sustained in the future. # S&P BSE SENSEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Index Linked Equity Scheme

**Date of Allotment:** December 05, 2002

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 15.58 Cr

**Average AUM as on 31/03/2017:** ₹ 15.51 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units

**Benchmark:** S&P BSE Sensex

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**

**Name:** Mr. Ramnath Venkateswaran;

**Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 55.1289	₹ 56.3676
Dividend	₹ 18.8967	₹ 18.9287

**EXPENSE RATIO:**

**Regular:** 1.44%; **Direct:** 1.15%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.11 times

**RISK MEASURES:**

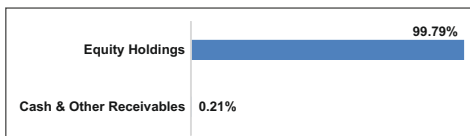
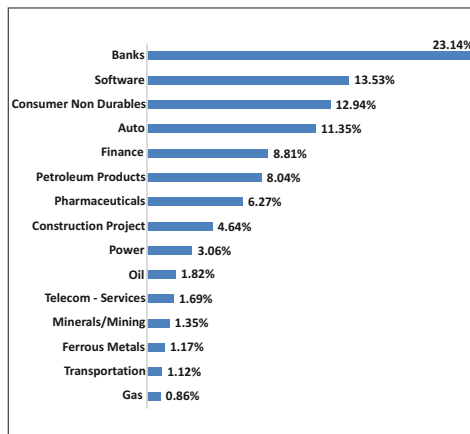
Tracking Error 0.20%

**INVESTMENT OBJECTIVE**

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty/Sensex based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Minerals/Mining</b> <b>1.35%</b>	
<b>Auto</b> <b>11.35%</b>		Coal India Ltd	1.35%
Tata Motors Ltd	3.30%	<b>Oil</b> <b>1.82%</b>	
Maruti Suzuki India Ltd	2.96%	Oil & Natural Gas Corporation Ltd	1.82%
Mahindra & Mahindra Ltd	2.19%	<b>Petroleum Products</b> <b>8.04%</b>	
Hero MotoCorp Ltd	1.50%	Reliance Industries Ltd	8.04%
Bajaj Auto Ltd	1.39%	<b>Pharmaceuticals</b> <b>6.27%</b>	
<b>Banks</b> <b>23.14%</b>		Sun Pharmaceuticals Industries Ltd	2.73%
HDFC Bank Ltd	10.75%	Lupin Ltd	1.26%
ICICI Bank Ltd	5.95%	Dr. Reddy's Laboratories Ltd	1.18%
State Bank of India	3.40%	Cipla Ltd	1.09%
Axis Bank Ltd	3.05%	<b>Power</b> <b>3.06%</b>	
<b>Construction Project</b> <b>4.64%</b>		Power Grid Corporation of India Ltd	1.57%
Larsen & Toubro Ltd	4.64%	NTPC Ltd	1.49%
<b>Consumer Non Durables</b> <b>12.94%</b>		<b>Software</b> <b>13.53%</b>	
ITC Ltd	8.80%	Infosys Ltd	7.52%
Hindustan Unilever Ltd	2.39%	Tata Consultancy Services Ltd	4.80%
Asian Paints Ltd	1.75%	Wipro Ltd	1.21%
<b>Ferrous Metals</b> <b>1.17%</b>		<b>Telecom - Services</b> <b>1.69%</b>	
Tata Steel Ltd	1.17%	Bharti Airtel Ltd	1.69%
<b>Finance</b> <b>8.81%</b>		<b>Transportation</b> <b>1.12%</b>	
Housing Development Finance Corporation Ltd	8.81%	Adani Ports and Special Economic Zone Ltd	1.12%
<b>Gas</b> <b>0.86%</b>		<b>Equity Holdings Total</b> <b>99.79%</b>	
GAIL (India) Ltd	0.86%	<b>Cash &amp; Other Receivables</b> <b>0.21%</b>	
		<b>Grand Total</b> <b>100.00%</b>	

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex*	Nifty 50**	Scheme	S&P BSE Sensex*	Nifty 50**
1 Year	16.42%	16.88%	18.55%	11,642.18	11,700.10	11,852.49
3 Years	9.43%	9.82%	11.02%	13,116.60	13,269.98	13,696.41
5 Years	11.10%	11.21%	11.60%	16,938.74	17,031.79	17,320.04
Since Inception	12.83%	16.72%	16.36%	55,128.90	91,712.00	87,707.35

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran is managing the above scheme from 5th March 2015 and total no of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,30,116	3,97,469	7,67,718	18,84,544	NA
Returns (CAGR) (%)	16.07	6.55	9.80	8.74	NA
Benchmark Returns (CAGR) (%) #	16.71	7.01	10.18	9.16	NA
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	9.72	NA

Past performance may or may not be sustained in the future. # S&P BSE SENSEX, ## NIFTY 50 INDEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Index Linked Equity Scheme

**Date of Allotment:** December 05, 2002

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 20.83 Cr

**Average AUM as on 31/03/2017:** ₹ 20.69 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units

**Benchmark:** Nifty 50

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**

**Name:** Mr. Ramnath Venkateswaran;

**Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 50.6745	₹ 51.7623
Dividend	₹ 18.6922	₹ 19.0710

**EXPENSE RATIO:**

**Regular:** 0.87%; **Direct:** 0.64%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.42 times

**RISK MEASURES:**

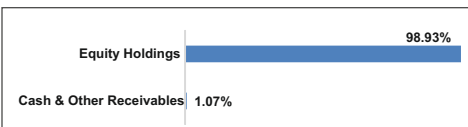
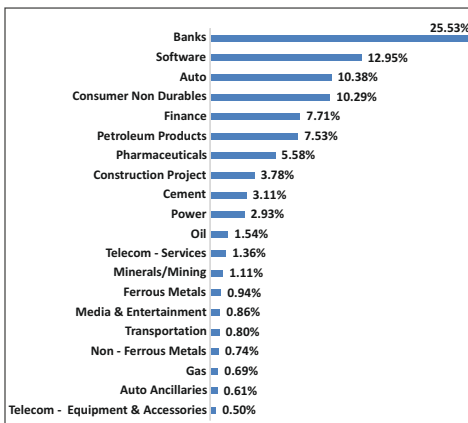
Tracking Error 0.28%

**INVESTMENT OBJECTIVE**

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty/Sensex based on the plans by investing in the respective index stocks subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Gas</b>	<b>0.69%</b>
<b>Auto</b>	<b>10.38%</b>	GAIL (India) Ltd	0.69%
Tata Motors Ltd	2.55%	<b>Media &amp; Entertainment</b>	<b>0.86%</b>
Maruti Suzuki India Ltd	2.34%	Zee Entertainment Enterprises Ltd	0.86%
Mahindra & Mahindra Ltd	1.76%	<b>Minerals/Mining</b>	<b>1.11%</b>
Hero MotoCorp Ltd	1.20%	Coal India Ltd	1.11%
Bajaj Auto Ltd	1.12%	<b>Non - Ferrous Metals</b>	<b>0.74%</b>
Eicher Motors Ltd	1.01%	Hindalco Industries Ltd	0.74%
Tata Motors Ltd DVR Shares	0.40%	<b>Oil</b>	<b>1.54%</b>
<b>Auto Ancillaries</b>	<b>0.61%</b>	Oil & Natural Gas Corporation Ltd	1.54%
Bosch Ltd	0.61%	<b>Petroleum Products</b>	<b>7.53%</b>
<b>Banks</b>	<b>25.53%</b>	Reliance Industries Ltd	6.39%
HDFC Bank Ltd	8.52%	Bharat Petroleum Corporation Ltd	0.98%
ICICI Bank Ltd	4.71%	Indian Oil Corporation Ltd	0.16%
Kotak Mahindra Bank Ltd	3.05%	<b>Pharmaceuticals</b>	<b>5.58%</b>
State Bank of India	2.76%	Sun Pharmaceuticals Industries Ltd	2.22%
Axis Bank Ltd	2.43%	Lupin Ltd	1.02%
IndusInd Bank Ltd	2.09%	Dr. Reddy's Laboratories Ltd	0.93%
Yes Bank Ltd	1.49%	Cipla Ltd	0.89%
Bank of Baroda	0.48%	Aurobindo Pharma Ltd	0.52%
<b>Cement</b>	<b>3.11%</b>	<b>Power</b>	<b>2.93%</b>
UltraTech Cement Ltd	1.23%	Power Grid Corporation of India Ltd	1.26%
Grasim Industries Ltd	0.98%	NTPC Ltd	1.22%
Ambuja Cements Ltd	0.54%	Tata Power Company Ltd	0.46%
ACC Ltd	0.36%	<b>Software</b>	<b>12.95%</b>
<b>Construction Project</b>	<b>3.78%</b>	Infosys Ltd	5.97%
Larsen & Toubro Ltd	3.78%	Tata Consultancy Services Ltd	3.78%
<b>Consumer Non Durables</b>	<b>10.29%</b>	HCL Technologies Ltd	1.43%
ITC Ltd	6.95%	Wipro Ltd	0.95%
Hindustan Unilever Ltd	1.92%	Tech Mahindra Ltd	0.82%
Asian Paints Ltd	1.41%	<b>Telecom - Equipment &amp; Accessories</b>	<b>0.50%</b>
<b>Ferrous Metals</b>	<b>0.94%</b>	Bharti Infratel Ltd	0.50%
Tata Steel Ltd	0.94%	<b>Telecom - Services</b>	<b>1.36%</b>
<b>Finance</b>	<b>7.71%</b>	Bharti Airtel Ltd	1.36%
Housing Development Finance Corporation Ltd	6.96%	<b>Transportation</b>	<b>0.80%</b>
Indiabulls Housing Finance Ltd	0.75%	Adani Ports and Special Economic Zone Ltd	0.80%
		<b>Equity Holdings Total</b>	<b>98.93%</b>
		<b>Cash &amp; Other Receivables</b>	<b>1.07%</b>
		<b>Grand Total</b>	<b>100.00%</b>

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50*	S&P BSE Sensex**	Scheme	NIFTY 50*	S&P BSE Sensex**
1 Year	17.97%	18.55%	16.88%	11,797.33	11,852.49	11,700.10
3 Years	10.81%	11.02%	9.82%	13,623.28	13,696.41	13,269.98
5 Years	11.48%	11.60%	11.21%	17,229.23	17,320.04	17,031.79
Since Inception	12.19%	16.36%	16.72%	50,674.50	87,707.35	91,712.00

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran is managing the above scheme from 5th March 2015 and total no of schemes managed by him is 10. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,30,850	4,06,389	7,88,425	19,38,828	NA
Returns (CAGR) (%)	17.27	8.04	10.88	9.28	NA
Benchmark Returns (CAGR) (%) #	17.97	8.36	11.14	9.72	NA
Additional Benchmark Returns (CAGR) (%) ##	16.71	7.01	10.18	9.16	NA

Past performance may or may not be sustained in the future. # NIFTY 50 INDEX, ## S&P BSE SENSEX. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Exchange Traded Fund.

**Date of Allotment:** November 20, 2015

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹395.5 Cr

**Average AUM as on 31/03/2017:** ₹378.77 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil **Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** Nifty 50

**Minimum Investment:**

**For Subscription / Redemption of units directly with Mutual Fund :** 50,000 units.

**For Purchase through Stock Exchange:** 1 unit

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

**NAV Regular Plan**  
Growth ₹92.7624

**EXPENSE RATIO: Regular:** 0.10%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.05 times

**RISK MEASURES:**

**Tracking Error** 0.11%

**INVESTMENT OBJECTIVE**

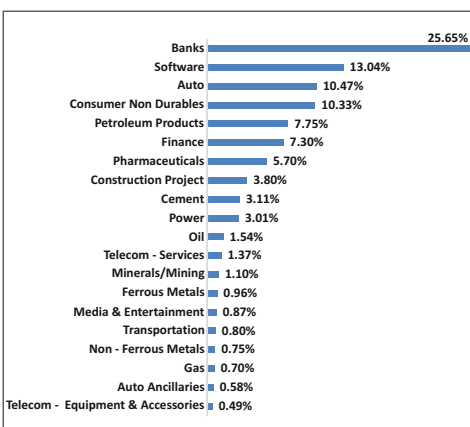
The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 50 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Media &amp; Entertainment</b> <b>0.87%</b>	
<b>Auto</b>	<b>10.47%</b>	Zee Entertainment Enterprises Ltd	0.87%
Tata Motors Ltd	2.58%	<b>Minerals/Mining</b> <b>1.10%</b>	
Maruti Suzuki India Ltd	2.35%	Coal India Ltd	1.10%
Mahindra & Mahindra Ltd	1.77%	<b>Non - Ferrous Metals</b> <b>0.75%</b>	
Hero MotoCorp Ltd	1.22%	Hindalco Industries Ltd	0.75%
Bajaj Auto Ltd	1.14%	<b>Oil</b> <b>1.54%</b>	
Eicher Motors Ltd	1.01%	Oil & Natural Gas Corporation Ltd	1.54%
Tata Motors Ltd DVR Shares	0.40%	<b>Petroleum Products</b> <b>7.75%</b>	
<b>Auto Ancillaries</b> <b>0.58%</b>		Reliance Industries Ltd	6.38%
Bosch Ltd	0.58%	Bharat Petroleum Corporation Ltd	1.00%
<b>Banks</b> <b>25.65%</b>		Indian Oil Corporation Ltd	0.37%
HDFC Bank Ltd	8.52%	<b>Pharmaceuticals</b> <b>5.70%</b>	
ICICI Bank Ltd	4.75%	Sun Pharmaceuticals Industries Ltd	2.24%
Kotak Mahindra Bank Ltd	3.08%	Lupin Ltd	1.03%
State Bank of India	2.76%	Dr. Reddy's Laboratories Ltd	0.97%
Axis Bank Ltd	2.46%	Cipla Ltd	0.90%
IndusInd Bank Ltd	2.09%	Aurobindo Pharma Ltd	0.56%
Yes Bank Ltd	1.50%	<b>Power</b> <b>3.01%</b>	
Bank of Baroda	0.48%	Power Grid Corporation of India Ltd	1.30%
<b>Cement</b> <b>3.11%</b>		NTPC Ltd	1.22%
UltraTech Cement Ltd	1.21%	Tata Power Company Ltd	0.49%
Grasim Industries Ltd	1.00%	<b>Software</b> <b>13.04%</b>	
Ambuja Cements Ltd	0.54%	Infosys Ltd	5.97%
ACC Ltd	0.36%	Tata Consultancy Services Ltd	3.80%
<b>Construction Project</b> <b>3.80%</b>		HCL Technologies Ltd	1.45%
Larsen & Toubro Ltd	3.80%	Wipro Ltd	0.99%
<b>Consumer Non Durables</b> <b>10.33%</b>		Tech Mahindra Ltd	0.84%
ITC Ltd	6.95%	<b>Telecom - Equipment &amp; Accessories</b> <b>0.49%</b>	
Hindustan Unilever Ltd	1.93%	Bharti Infratel Ltd	0.49%
Asian Paints Ltd	1.45%	<b>Telecom - Services</b> <b>1.37%</b>	
<b>Ferrous Metals</b> <b>0.96%</b>		Bharti Airtel Ltd	1.37%
Tata Steel Ltd	0.96%	<b>Transportation</b> <b>0.80%</b>	
<b>Finance</b> <b>7.30%</b>		Adani Ports and Special Economic Zone Ltd	0.80%
Housing Development Finance Corporation Ltd	6.96%	<b>Equity Holdings Total</b> <b>99.34%</b>	
Indiabulls Housing Finance Ltd	0.34%	<b>Cash &amp; Other Receivables</b> <b>0.66%</b>	
<b>Gas</b> <b>0.70%</b>		<b>Grand Total</b> <b>100.00%</b>	
GAIL (India) Ltd	0.70%		

**ASSET ALLOCATION (% of NAV)**

Equity Holdings	99.34%
Cash & Other Receivables	0.66%

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**
**As on March 31, 2017**

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 50*	S&P BSE Sensex**	Scheme	NIFTY 50*	S&P BSE Sensex**
1 Year	20.02%	18.55%	16.88%	12,002.16	11,852.49	11,700.10
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	12.95%	12.03%	10.61%	11,807.01	11,676.56	11,472.21

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 20th November 2015 and total no of schemes managed by him is 15. The scheme was launched on 20th Nov'2015, hence returns are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Exchange Traded Fund.

**Date of Allotment:** November 30, 2015

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 290.05 Cr

**Average AUM as on 31/03/2017:** ₹ 286.23 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil **Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd. (BSE).

**Benchmark:** S&P BSE Sensex

**Minimum Investment:**

**For Subscription / Redemption of units directly with Mutual Fund :** 50,000 units.

**For Purchase through Stock Exchange:** 1 unit

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan
Growth	₹ 300.9934

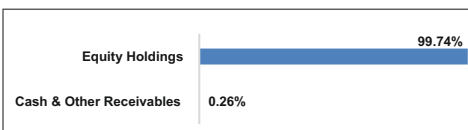
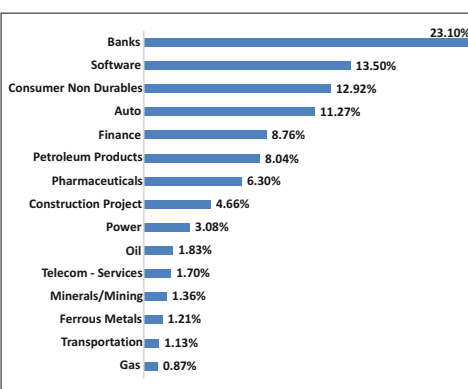
**EXPENSE RATIO:** Regular: 0.10%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.02 times

**RISK MEASURES:**

Tracking Error 0.13%

**ASSET ALLOCATION (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by the S&P BSE SENSEX Index by holding S&P BSE SENSEX stocks in same proportion, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Minerals/Mining</b>	<b>1.36%</b>
<b>Auto</b>	<b>11.27%</b>	Coal India Ltd	1.36%
Tata Motors Ltd	3.29%	<b>Oil</b>	<b>1.83%</b>
Maruti Suzuki India Ltd	2.94%	Oil & Natural Gas Corporation Ltd	1.83%
Mahindra & Mahindra Ltd	2.17%	<b>Petroleum Products</b>	<b>8.04%</b>
Hero MotoCorp Ltd	1.48%	Reliance Industries Ltd	8.04%
Bajaj Auto Ltd	1.39%	<b>Pharmaceuticals</b>	<b>6.30%</b>
<b>Banks</b>	<b>23.10%</b>	Sun Pharmaceuticals Industries Ltd	2.75%
HDFC Bank Ltd	10.72%	Lupin Ltd	1.26%
ICICI Bank Ltd	5.94%	Dr. Reddy's Laboratories Ltd	1.19%
State Bank of India	3.39%	Cipla Ltd	1.10%
Axis Bank Ltd	3.05%	<b>Power</b>	<b>3.08%</b>
<b>Construction Project</b>	<b>4.66%</b>	Power Grid Corporation of India Ltd	1.59%
Larsen & Toubro Ltd	4.66%	NTPC Ltd	1.50%
<b>Consumer Non Durables</b>	<b>12.92%</b>	<b>Software</b>	<b>13.50%</b>
ITC Ltd	8.76%	Infosys Ltd	7.53%
Hindustan Unilever Ltd	2.39%	Tata Consultancy Services Ltd	4.75%
Asian Paints Ltd	1.77%	Wipro Ltd	1.21%
<b>Ferrous Metals</b>	<b>1.21%</b>	<b>Telecom - Services</b>	<b>1.70%</b>
Tata Steel Ltd	1.21%	Bharti Airtel Ltd	1.70%
<b>Finance</b>	<b>8.76%</b>	<b>Transportation</b>	<b>1.13%</b>
Housing Development Finance Co Ltd	8.76%	Adani Ports and Special Eco Zone Ltd	1.13%
<b>Gas</b>	<b>0.87%</b>	<b>Equity Holdings Total</b>	<b>99.74%</b>
GAIL (India) Ltd	0.87%	<b>Cash &amp; Other Receivables</b>	<b>0.26%</b>
		<b>Grand Total</b>	<b>100.00%</b>

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	S&P BSE Sensex*	Nifty 50**	Scheme	S&P BSE Sensex*	Nifty 50**
1 Year	18.30%	16.88%	18.55%	11,830.24	11,700.10	11,852.49
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	11.11%	9.78%	11.46%	11,512.17	11,329.03	11,560.76

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 30th November 2015 and total no of schemes managed by him is 15. The scheme was launched on 30th Nov/2015, hence returns are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Exchange Traded Fund.

**Date of Allotment:** March 17, 2016

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 254.5 Cr

**Average AUM as on 31/03/2017:** ₹ 250.13 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil **Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** Nifty 100 Index

**Minimum Investment:**

**For Subscription / Redemption of units directly with Mutual Fund :** 1,00,000 units.

**For Purchase through Stock Exchange:** 1 unit

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

**NAV AS ON MARCH 31, 2017:**

**NAV Regular Plan**  
Growth ₹ 95.5162

**EXPENSE RATIO:** Regular: 0.25%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.05 times

**RISK MEASURES:**

**Tracking Error** 0.07%

**INVESTMENT OBJECTIVE**

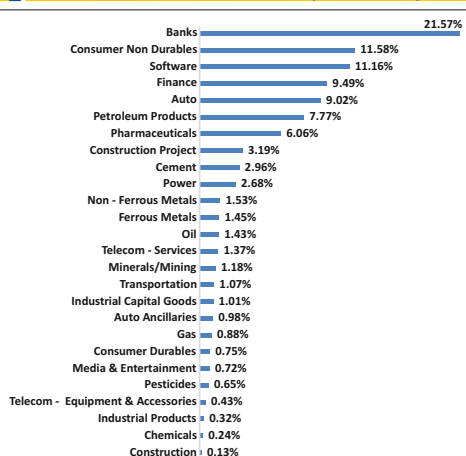
The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 100 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Gas</b>	<b>0.88%</b>
<b>Auto</b>	<b>9.02%</b>	GAIL (India) Ltd	0.58%
Tata Motors Ltd	2.14%	Petronet LNG Ltd	0.30%
Maruti Suzuki India Ltd	1.98%	<b>Industrial Capital Goods</b>	<b>1.01%</b>
Mahindra & Mahindra Ltd	1.46%	Bharat Heavy Electricals Ltd	0.36%
Hero MotoCorp Ltd	1.00%	Siemens Ltd	0.28%
Bajaj Auto Ltd	0.96%	Bharat Electronics Ltd	0.23%
Eicher Motors Ltd	0.85%	ABB India Ltd	0.14%
Tata Motors Ltd DVR Shares	0.33%	<b>Industrial Products</b>	<b>0.32%</b>
Ashok Leyland Ltd	0.30%	Cummins India Ltd	0.32%
<b>Auto Ancillaries</b>	<b>0.98%</b>	<b>Media &amp; Entertainment</b>	<b>0.72%</b>
Bosch Ltd	0.51%	Zee Entertainment Enterprises Ltd	0.72%
Motherson Sumi Systems Ltd	0.47%	<b>Minerals/Mining</b>	<b>1.18%</b>
<b>Banks</b>	<b>21.57%</b>	Coal India Ltd	0.91%
HDFC Bank Ltd	7.15%	NMDC Ltd	0.26%
ICICI Bank Ltd	3.98%	<b>Non - Ferrous Metals</b>	<b>1.53%</b>
Kotak Mahindra Bank Ltd	2.51%	Vedanta Ltd	0.75%
State Bank of India	2.25%	Hindalco Industries Ltd	0.62%
Axis Bank Ltd	2.02%	Hindustan Zinc Ltd	0.17%
IndusInd Bank Ltd	1.72%	<b>Oil</b>	<b>1.43%</b>
Yes Bank Ltd	1.25%	Oil & Natural Gas Corporation Ltd	1.28%
Bank of Baroda	0.40%	Oil India Ltd	0.15%
Punjab National Bank	0.28%	<b>Pesticides</b>	<b>0.65%</b>
<b>Cement</b>	<b>2.96%</b>	UPL Ltd	0.65%
UltraTech Cement Ltd	1.00%	<b>Petroleum Products</b>	<b>7.77%</b>
Grasim Industries Ltd	0.84%	Reliance Industries Ltd	5.36%
Ambuja Cements Ltd	0.45%	Indian Oil Corporation Ltd	0.93%
ACC Ltd	0.34%	Bharat Petroleum Corporation Ltd	0.84%
Shree Cements Ltd	0.33%	Hindustan Petroleum Corporation Ltd	0.65%
<b>Chemicals</b>	<b>0.24%</b>	<b>Pharmaceuticals</b>	<b>6.06%</b>
Pidilite Industries Ltd	0.24%	Sun Pharmaceutical Industries Ltd	1.84%
<b>Construction</b>	<b>0.13%</b>	Lupin Ltd	0.85%
DLF Ltd	0.13%	Dr. Reddy's Laboratories Ltd	0.78%
<b>Construction Project</b>	<b>3.19%</b>	Cipla Ltd	0.74%
Larsen & Toubro Ltd	3.19%	Aurobindo Pharma Ltd	0.45%
<b>Consumer Durables</b>	<b>0.75%</b>	Piramal Enterprises Ltd	0.35%
Titan Company Ltd	0.48%	Glenmark Pharmaceuticals Ltd	0.30%
Havells India Ltd	0.27%	Cadila Healthcare Ltd	0.25%
<b>Consumer Non Durables</b>	<b>11.58%</b>	Divi's Laboratories Ltd	0.20%
ITC Ltd	5.84%	Torrent Pharmaceuticals Ltd	0.16%
Hindustan Unilever Ltd	1.61%	GlaxoSmithKline Pharmaceuticals Ltd	0.14%
Asian Paints Ltd	1.20%	<b>Power</b>	<b>2.68%</b>
Godrej Consumer Products Ltd	0.52%	Power Grid Corporation of India Ltd	1.07%
Britannia Industries Ltd	0.49%	NTPC Ltd	1.02%
Dabur India Ltd	0.39%	Tata Power Company Ltd	0.40%
Marico Ltd	0.38%	NHPC Ltd	0.19%
Colgate Palmolive (India) Ltd	0.33%	<b>Software</b>	<b>11.16%</b>
United Spirits Ltd	0.27%	Infosys Ltd	5.01%
GlaxoSmithKline Consumer Healthcare Ltd	0.15%	Tata Consultancy Services Ltd	3.20%
Procter & Gamble Hygiene and Health Care Ltd	0.15%	HCL Technologies Ltd	1.22%
Emami Ltd	0.14%	Wipro Ltd	0.82%
United Breweries Ltd	0.13%	Tech Mahindra Ltd	0.70%
<b>Ferrous Metals</b>	<b>1.45%</b>	Oracle Financial Services Software Ltd	0.21%
Tata Steel Ltd	0.80%	<b>Telecom - Equipment &amp; Accessories</b>	<b>0.43%</b>
JSW Steel Ltd	0.49%	Bharti Infratel Ltd	0.43%
Steel Authority of India Ltd	0.16%	<b>Telecom - Services</b>	<b>1.37%</b>
<b>Finance</b>	<b>9.49%</b>	Bharti Airtel Ltd	1.13%
Housing Development Finance Corporation Ltd	5.86%	Idea Cellular Ltd	0.24%
Indiabulls Housing Finance Ltd	0.75%	<b>Transportation</b>	<b>1.07%</b>
Bajaj Finserv Ltd	0.63%	Adani Ports and Special Economic Zone Ltd	0.71%
Bajaj Finance Ltd	0.57%	Container Corporation of India Ltd	0.24%
LIC Housing Finance Ltd	0.46%	InterGlobe Aviation Ltd	0.12%
Shriram Transport Finance Company Ltd	0.39%	<b>Equity Holdings Total</b>	<b>99.63%</b>
Rural Electrification Corporation Ltd	0.36%	<b>Cash &amp; Other Receivables</b>	<b>0.37%</b>
Power Finance Corporation Ltd	0.30%	<b>Grand Total</b>	<b>100.00%</b>
ICICI Prudential Life Insurance Company Ltd	0.17%		

**ASSET ALLOCATION (% of NAV)**

Equity Holdings	99.63%
Cash & Other Receivables	0.37%

**SECTOR ALLOCATION (% of NAV)**

**SCHEME PERFORMANCE**
**As on March 31, 2017**

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	NIFTY 100*	NIFTY 50**	Scheme	NIFTY 100*	NIFTY 50**
1 Year	22.23%	20.87%	18.55%	12,223.49	12,089.49	11,852.49
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	24.52%	23.46%	21.15%	12,565.03	12,453.84	12,211.23

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar is managing the above scheme from 17th March, 2016 and total no of schemes managed by him is 15. The scheme was launched on 17th Mar'2016, hence returns are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Index Linked Exchange Traded Fund

**Date of Allotment:** December 24, 2014

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 77.84 Cr

**Average AUM as on 31/03/2017:** ₹ 76.89 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil **Exit Load:** Nil

**Benchmark:** Nifty 8-13 yr G-Sec

**Minimum Investment:**

**For Subscription / Redemption of units directly with Mutual Fund :** 1,00,000 units.

For Purchase through Stock Exchange: 1 unit

**FUND MANAGER:**

**Name:** Mr. Marzban Irani; **Experience:** 16 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan
Growth	₹ 16.6599

**EXPENSE RATIO:** Regular: 0.25%

**RISK MEASURES:**

**Tracking Error:** 0.40 %

**PORTFOLIO METRICS:**

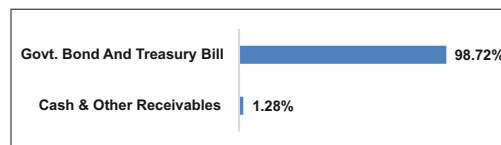
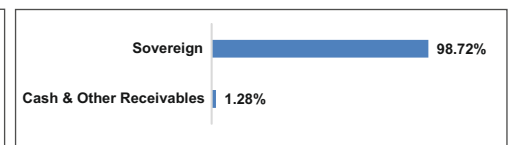
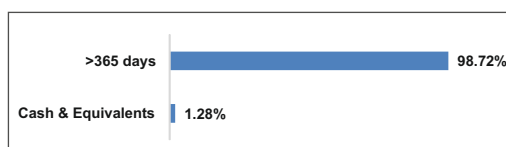
Average Maturity	9.56 years
Modified Duration	5.13 years
YTM	6.90 %

**INVESTMENT OBJECTIVE**

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 8-13 yr G-Sec Index, subject to tracking errors. However, there is no assurance that the objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
6.97% GOI (MD 06/09/2026)	SOV	32.74%
7.59% GOI (MD 11/01/2026)	SOV	29.68%
7.59% GOI (MD 20/03/2029)	SOV	14.43%
7.72% GOI (MD 25/05/2025)	SOV	14.32%
6.79% GOI (MD 26/12/2029)	SOV	7.56%
<b>Government Bond Total</b>		<b>98.72%</b>
<b>GOVERNMENT BOND AND TREASURY BILL TOTAL</b>		
		<b>98.72%</b>
<b>Cash &amp; Other Receivables</b>		<b>1.28%</b>
<b>Grand Total</b>		<b>100.00%</b>

**ASSET ALLOCATION (% of NAV)**

**RATING PROFILE (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Nifty 8-13 yr G-Sec*	Crisil 10 year Gilt Index**	Scheme	Nifty 8-13 yr G-Sec*	Crisil 10 year Gilt Index**
1 Year	11.78%	12.12%	11.87%	11,177.84	11,211.85	11,187.98
3 Years	NA	NA	NA	NA	NA	NA
5 Years	NA	NA	NA	NA	NA	NA
Since Inception	10.03%	10.36%	10.33%	12,423.77	12,508.26	12,500.89

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no of schemes managed by him is 26. The scheme was launched on 24th Dec'2014, hence returns are available are available only for 1 year. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\*Additional Benchmark. NA: Not Available.



**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Balanced Scheme

**Date of Allotment:** January 01, 1991

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹96.67 Cr

**Average AUM as on 31/03/2017:** ₹79.57 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units.

**Benchmark:** Crisil Balanced Fund- Aggressive Index

**Minimum Investment:** ₹5,000/-

**FUND MANAGER:**

**Name:** Mr. Ramnath Venkateswaran (Equity) & Mr. Marzban Irani (Debt)

**Experience:** 12 years & 16 years respectively

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 91.5704	₹ 94.3296
Dividend	₹ 14.9673	₹ 15.4062

**EXPENSE RATIO:**

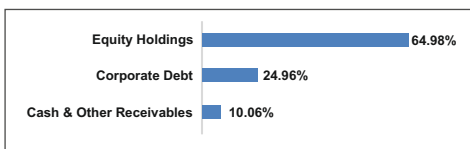
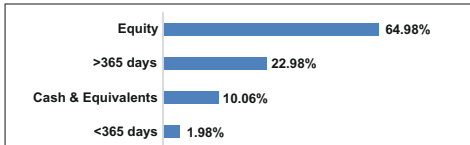
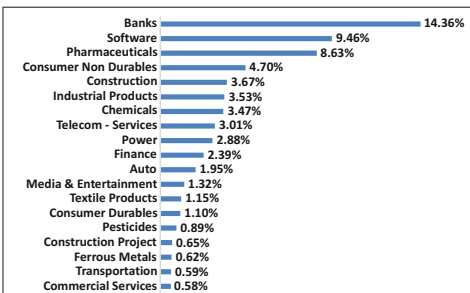
**Regular:** 3.00%; **Direct:** 1.82%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

0.51 times

**RISK MEASURES:**

Standard Deviation	3.7598
Sharpe Ratio	0.1328
Portfolio Beta	1.1865

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**SECTOR ALLOCATION (% of NAV)**

**INVESTMENT OBJECTIVE**

An open ended balanced scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Media &amp; Entertainment</b>	1.32%
<b>Auto</b>	1.95%	Entertainment Network (India) Ltd	1.32%
Tata Motors Ltd DVR Shares	1.23%	<b>Pesticides</b>	0.89%
Tata Motors Ltd	0.72%	PI Industries Ltd	0.89%
<b>Banks</b>	14.36%	<b>Pharmaceuticals</b>	8.63%
Punjab National Bank	3.38%	IPCA Laboratories Ltd	1.85%
State Bank of India	3.37%	Sun Pharmaceuticals Industries Ltd	1.64%
Bank of India	3.30%	Cadila Healthcare Ltd	1.50%
ICICI Bank Ltd	1.72%	Aurobindo Pharma Ltd	1.16%
Bank of Baroda	1.14%	Dishman Pharmaceuticals and Chemicals Ltd	0.90%
City Union Bank Ltd	1.13%	Suven Life Sciences Ltd	0.62%
The South Indian Bank Ltd	0.32%	Sanofi India Ltd	0.51%
<b>Chemicals</b>	3.47%	Cipla Ltd	0.45%
Tata Chemicals Ltd	2.13%	<b>Power</b>	2.88%
Vinati Organics Ltd	1.09%	NTPC Ltd	2.88%
Navin Fluorine International Ltd	0.25%	<b>Software</b>	9.46%
<b>Commercial Services</b>	0.58%	Tech Mahindra Ltd	3.06%
Qess Corp Ltd	0.58%	Persistent Systems Ltd	2.07%
<b>Construction</b>	3.67%	Infosys Ltd	1.57%
Prestige Estates Projects Ltd	1.84%	Wipro Ltd	1.49%
Ahluwalia Contracts (India) Ltd	1.83%	KPIT Technologies Ltd	0.67%
<b>Construction Project</b>	0.65%	Oracle Financial Services Software Ltd	0.62%
Ashoka Buildcon Ltd	0.65%	<b>Telecom - Services</b>	3.01%
<b>Consumer Durables</b>	1.10%	Bharti Airtel Ltd	3.01%
Century Plyboards (India) Ltd	1.10%	<b>Textile Products</b>	1.15%
<b>Consumer Non Durables</b>	4.70%	SRF Ltd	1.15%
Kaveri Seed Company Ltd	1.99%	<b>Transportation</b>	0.59%
Bajaj Corp Ltd	1.71%	Container Corporation of India Ltd	0.59%
Jubilant Foodworks Ltd	0.60%	<b>Equity Holdings Total</b>	64.98%
Dabur India Ltd	0.40%	<b>CORPORATE DEBT</b>	
<b>Ferrous Metals</b>	0.62%	<b>NON-CONVERTIBLE DEBENTURES</b>	
Tata Steel Ltd	0.62%	Housing & Urban Development Corpn. Ltd.	5.21%
<b>Finance</b>	2.39%	Housing Development Finance Corporation Ltd	5.20%
Power Finance Corporation Ltd	1.39%	Power Finance Corporation Ltd	5.19%
Multi Commodity Exchange of India Ltd	1.01%	Indian Railway Finance Corp Ltd	5.18%
<b>Industrial Products</b>	3.53%	Power Grid Corporation of India Ltd	2.21%
Bharat Forge Ltd	1.89%	Rural Electrification Corporation Ltd	1.98%
Supreme Industries Ltd	1.65%	<b>NON-CONVERTIBLE DEBENTURES Total</b>	24.96%
		<b>CORPORATE DEBT Total</b>	24.96%
		<b>Cash &amp; Other Receivables</b>	10.06%
		<b>Grand Total</b>	100.00%

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of Lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Crisil Balanced Fund - Aggressive Index*	Nifty 50**	Scheme	Crisil Balanced Fund - Aggressive Index*	Nifty 50**
1 Year	18.83%	16.10%	18.55%	11,882.91	11,609.38	11,852.49
3 Years	11.33%	11.36%	11.02%	13,814.22	13,826.31	13,696.41
5 Years	11.09%	11.11%	11.60%	16,931.82	16,945.33	17,320.04
Since Inception	8.80%	NA	NA	91,570.40	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran & Mr. Marzban Irani are managing the above scheme from 10th August, 2016. Total no of schemes managed by Mr. Ramnath Venkateswaran is 10 and by Mr. Marzban Irani is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns.\* Benchmark, \*\*Additional Benchmark, NA: Not Available.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,30,125	4,05,545	7,78,971	18,73,704	NA
Returns (CAGR) (%)	16.09	7.90	10.39	8.63	NA
Benchmark Returns (CAGR) (%) #	14.83	9.25	10.96	9.75	NA
Additional Benchmark Returns (CAGR) (%) ##	17.97	8.36	11.14	9.72	NA

Past performance may or may not be sustained in the future. # Crisil Balanced Fund-Aggressive Index, ## Nifty 50 Index. Assuming ₹ 10,000/- invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Regular Dividend	June 7, 2016	10.0000	13.3651	0.3000
	February 23, 2017	10.0000	14.6399	0.1000
	March 21, 2017	10.0000	14.7138	0.1000
Direct Dividend	June 7, 2016	10.0000	13.6669	0.3000
	February 23, 2017	10.0000	15.0494	0.1000
	March 21, 2017	10.0000	15.1406	0.1000

**SCHEME FEATURES**

**Scheme Type:** An Open-Ended Insurance Linked Tax Saving Scheme

**Date of Allotment:** June 19, 1989

**FUND SIZE:**

**AUM as on 31/03/2017:** ₹ 219.1 Cr

**Average AUM as on 31/03/2017:** ₹ 214.7 Cr

**LOAD STRUCTURE:**

**Entry Load:** Nil **Exit Load:** Nil

**Liquidity:** Repurchase after lock-in period of 3 years from the date of Investment.

**Benchmark:** Crisil Balanced Fund- Aggressive Index

**Minimum Investment:**

₹ 10,000/- under Single Premium Option,

₹ 10,000/-under Regular Premium - Yearly Option,

₹ 3,000/-under Regular Premium-Quarterly Option

₹ 1,000/-under Regular Premium - Monthly Option

**FUND MANAGER:**

**Name:** Mr. Sachin Relekar (Equity) &

Mr. Marzban Irani (Debt)

**Experience:** 12 years & 16 years respectively

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Dividend	₹ 15.5104	₹ 15.8899

**EXPENSE RATIO:**

**Regular:** 2.67%; **Direct:** 1.34%

**ANNUAL PORTFOLIO TURNOVER RATIO:**

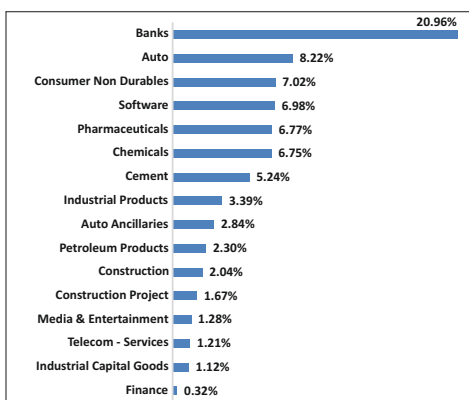
0.29 times

**RISK MEASURES:**

Standard Deviation 3.3029

Sharpe Ratio 0.1430

Portfolio Beta 1.0393

**SECTOR ALLOCATION (% of NAV)**

**INVESTMENT OBJECTIVE**

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		<b>Industrial Capital Goods</b>	1.12%
<b>Auto</b>	8.22%	Bharat Electronics Ltd	1.12%
Eicher Motors Ltd	4.55%	<b>Industrial Products</b>	3.39%
Tata Motors Ltd	3.66%	Supreme Industries Ltd	2.11%
<b>Auto Ancillaries</b>	2.84%	Sterlite Technologies Ltd	1.28%
Exide Industries Ltd	1.73%	<b>Media &amp; Entertainment</b>	1.28%
Tube Investments of India Ltd	1.12%	Zee Entertainment Enterprises Ltd	1.28%
<b>Banks</b>	20.96%	<b>Petroleum Products</b>	2.30%
HDFC Bank Ltd	8.05%	Indian Oil Corporation Ltd	2.30%
Axis Bank Ltd	4.32%	<b>Pharmaceuticals</b>	6.77%
ICICI Bank Ltd	3.72%	Aurobindo Pharma Ltd	2.31%
Kotak Mahindra Bank Ltd	2.58%	Lupin Ltd	1.39%
IndusInd Bank Ltd	1.31%	Dr. Reddy's Laboratories Ltd	1.38%
City Union Bank Ltd	0.98%	Torrent Pharmaceuticals Ltd	0.94%
<b>Cement</b>	5.24%	Suven Life Sciences Ltd	0.75%
JK Lakshmi Cement Ltd	2.05%	<b>Software</b>	6.98%
UltraTech Cement Ltd	1.84%	Infosys Ltd	2.66%
The Ramco Cements Ltd	1.35%	Tata Consultancy Services Ltd	2.55%
<b>Chemicals</b>	6.75%	Persistent Systems Ltd	1.03%
Tata Chemicals Ltd	2.38%	MindTree Ltd	0.74%
Vinati Organics Ltd	2.18%	<b>Telecom - Services</b>	1.21%
Solar Industries India Ltd	1.21%	Bharti Airtel Ltd	1.21%
GHCL Ltd	0.98%	<b>Equity Holdings Total</b>	78.14%
<b>Construction</b>	2.04%	<b>CORPORATE DEBT</b>	
Brigade Enterprises Ltd	2.04%	<b>NON-CONVERTIBLE DEBENTURES</b>	
<b>Construction Project</b>	1.67%	Piramal Enterprises Ltd	4.62%
Ashoka Buildcon Ltd	1.67%	Housing Development Finance Corporation Ltd	4.59%
<b>Consumer Non Durables</b>	7.02%	Power Grid Corporation of India Ltd	3.89%
Kaveri Seed Company Ltd	2.39%	Tata Capital Financial Services Ltd	2.31%
Britannia Industries Ltd	2.36%	Blue Dart Express Ltd	0.01%
United Spirits Ltd	1.14%	<b>NON-CONVERTIBLE DEBENTURES Total</b>	15.43%
Emami Ltd	1.13%	<b>CORPORATE DEBT Total</b>	15.43%
<b>Finance</b>	0.32%	<b>Cash &amp; Other Receivables</b>	6.44%
Motilal Oswal Financial Services Ltd	0.32%	<b>Grand Total</b>	100.00%

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	Crisil Balanced Fund - Aggressive Index*	Nifty 50**	Scheme	Crisil Balanced Fund - Aggressive Index*	Nifty 50**
1 Year	13.61%	16.10%	18.55%	11,360.78	11,609.38	11,852.49
3 Years	10.92%	11.36%	11.02%	13,663.03	13,826.31	13,696.41
5 Years	10.33%	11.11%	11.60%	16,357.87	16,945.33	17,320.04
Since Inception	5.95%	NA	NA	49,903.50	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Sachin Relekar & Marzban Irani are managing the above scheme from 10th August, 2016. Total no of schemes managed by Mr. Sachin Relekar is 15 and by Mr. Marzban Irani is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns.

\* Benchmark, \*\* Additional Benchmark.

**SIP PERFORMANCE**

SIP Investments	1 Year	3 Years	5 Years	10 Years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	NA
Market Value as on March 31, 2017 (₹)	1,28,694	4,01,310	7,67,796	17,68,294	NA
Returns (CAGR) (%)	14.91	7.38	9.96	7.58	NA
Benchmark Returns (CAGR) (%) #	15.69	9.53	11.03	9.80	NA
Additional Benchmark Returns (CAGR) (%) ##	19.23	8.76	11.23	9.80	NA

Past performance may or may not be sustained in the future. # Crisil Balanced Fund-Aggressive Index, ## Nifty 50 Index, ### Nifty 50 Index. Assuming ₹ 10,000/- invested systematically on the 15th Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash by using XIRR method (investment internal rate of return) for Regular Plan - Dividend re-investment Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA: Not Available.

**ASSET ALLOCATION (% of NAV)**

Equity Holdings	78.14%
Corporate Debt	15.43%
Cash & Other Receivables	6.44%

**MATURITY PROFILE (% of NAV)**

Equity	78.14%
>365 days	8.52%
<365 days	6.90%
Cash & Equivalents	6.44%

**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Gilt Scheme

**Date of Allotment:** December 10, 1999

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹ 115.9 Cr

**Average AUM as on 31/03/2017:** ₹ 144.97 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil

**Exit Load:** 0.25% if exit within 30 days from date of allotment of units

**Benchmark:** I-Sec Composite Gilt Index

**Minimum Investment:** ₹ 10,000/-

**FUND MANAGER:**
**Name:** Mr. Marzban Irani; **Experience:** 16 years

**NAV AS ON MARCH 31, 2017:**

NAV	PF	Regular Plan	Direct Plan
Growth	₹ 20.7592	₹ 35.9152	₹ 37.1569
Dividend	₹ 13.4332	₹ 10.7930	₹ 11.2102

**EXPENSE RATIO:**
**Regular:** 2.65%; **Direct:** 1.48%

**PORTFOLIO METRIC:**

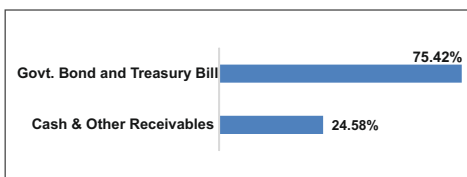
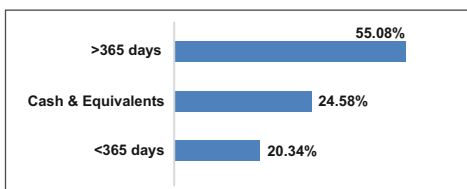
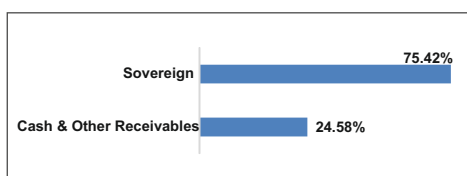
Average Maturity	4.05 years
Modified Duration	2.31 years
YTM	6.38 %

**INVESTMENT OBJECTIVE**

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the Central and/or State Government and/or any security unconditionally guaranteed by the Central / State government for repayment of Principal and Interest and/or reverse repos in such securities as and when permitted by RBI. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.68% GOI (MD 15/12/2023)	SOV	44.98%
7.72% GOI (MD 25/05/2025)	SOV	10.10%
<b>Government Bond Total</b>		<b>55.08%</b>
<b>Treasury Bill</b>		
364 Days Tbill (MD 29/03/2018)	SOV	20.34%
<b>Treasury Bill Total</b>		<b>20.34%</b>
<b>GOVERNMENT BOND AND TREASURY BILL TOTAL</b>		<b>75.42%</b>
<b>Cash &amp; Other Receivables</b>		<b>24.58%</b>
<b>Grand Total</b>		<b>100.00%</b>

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	I-Sec Composite Index*	Crisil 10 yr Gilt Index**	Scheme	I-Sec Composite Index*	Crisil 10 yr Gilt Index**
1 Year	10.99%	10.91%	11.87%	11,099.02	11,088.61	11,187.98
3 Years	10.61%	11.53%	11.41%	13,548.76	13,889.66	13,844.37
5 Years	8.16%	10.00%	8.79%	14,811.14	16,112.72	15,248.82
Since Inception	7.66%	NA	NA	35,915.20	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no of schemes managed by him is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Quarterly	September 28, 2016	10.0000	10.8254	0.1500
	January 3, 2017	10.0000	11.0378	0.1500
	March 21, 2017	10.0000	10.7110	0.1500
Quarterly (Direct)	September 28, 2016	10.0000	11.1760	0.1500
	January 3, 2017	10.0000	11.4290	0.1500
	March 21, 2017	10.0000	11.1213	0.1500
Quarterly (PF)	December 27, 2012	10.0000	11.1882	0.2500
	March 28, 2013	10.0000	10.1606	1.0000
	June 26, 2013	10.0000	10.0868	0.3000

**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Income Scheme

**Date of Allotment:** June 01, 1998

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹ 117.15 Cr

**Average AUM as on 31/03/2017:** ₹ 113.67 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil MIP Blended Index

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**
**Name:** Mr. Marzban Irani (Debt)

&amp; Mr. Ramnath Venkateswaran (Equity);

**Experience:** 16 years & 12 years respectively

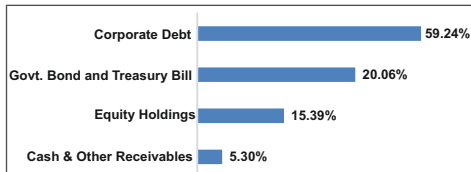
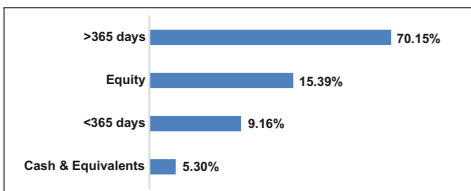
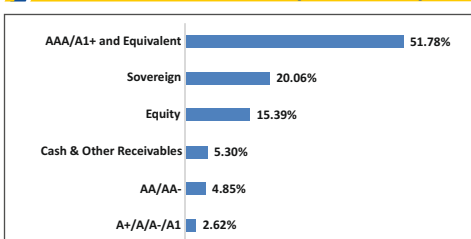
**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 49.4842	₹ 50.9224
Monthly Dividend	₹ 10.5884	₹ 10.6312
Quarterly Dividend	₹ 10.7261	₹ 11.1027
Yearly Dividend	₹ 11.9152	₹ 12.2324

**EXPENSE RATIO:**
**Regular:** 2.57%; **Direct:** 1.75%

**PORTFOLIO METRIC:**

Average Maturity	3.55 years
Modified Duration	2.02 years
YTM	6.19%

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**

**INVESTMENT OBJECTIVE**

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments. However, there is no assurance that the investment objective of the Schemes will be realised.

The Dhanvarsha - 12 Scheme has been converted into an open-ended monthly income plan w.e.f. 1/6/03.

**PORTFOLIO AS ON 31.03.2017**

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>		Infosys Ltd	0.31%
<b>Auto</b>	<b>2.00%</b>	Tech Mahindra Ltd	0.29%
Tata Motors Ltd	0.99%	Larsen & Toubro Infotech Ltd	0.29%
Tata Motors Ltd DVR Shares	0.57%	<b>Telecom - Services</b>	<b>0.74%</b>
Mahindra & Mahindra Ltd	0.44%	Bharti Airtel Ltd	0.74%
<b>Banks</b>	<b>3.62%</b>	<b>Equity Holdings Total</b>	<b>15.39%</b>
State Bank of India	1.32%	<b>CORPORATE DEBT</b>	
Punjab National Bank	0.88%	<b>NON-CONVERTIBLE DEBENTURES</b>	
Bank of India	0.55%	Housing & Urban Development Corp. Ltd.	8.60%
Axis Bank Ltd	0.46%	Housing Development Finance Corporation Ltd	8.58%
ICICI Bank Ltd	0.41%	Rural Electrification Corporation Ltd	8.58%
<b>Chemicals</b>	<b>1.61%</b>	Indian Railway Finance Corp Ltd	8.55%
Tata Chemicals Ltd	1.02%	State Bank of India	4.42%
Vinati Organics Ltd	0.59%	State Bank of Patiala	4.41%
<b>Construction</b>	<b>0.52%</b>	Indiabulls Housing Finance Ltd	4.31%
Ahluwalia Contracts (India) Ltd	0.52%	Power Finance Corporation Ltd	4.28%
<b>Construction Project</b>	<b>0.28%</b>	SREI Equipment Finance Ltd	2.62%
Ashoka Buldcon Ltd	0.28%	NTPC Ltd	0.05%
<b>Consumer Durables</b>	<b>0.20%</b>	<b>NON-CONVERTIBLE DEBENTURES Total</b>	<b>54.39%</b>
Century Plyboards (India) Ltd	0.20%	<b>Zero Coupon Bond</b>	
<b>Consumer Non Durables</b>	<b>0.45%</b>	Tata Motors Finance Ltd	4.85%
Bajaj Corp Ltd	0.45%	<b>Zero Coupon Bond Total</b>	<b>4.85%</b>
<b>Gas</b>	<b>0.00%</b>	<b>CORPORATE DEBT Total</b>	<b>59.24%</b>
GAIL (India) Ltd	0.00%	<b>GOVERNMENT BOND AND TREASURY BILL</b>	
<b>Media &amp; Entertainment</b>	<b>0.28%</b>	<b>Government Bond</b>	
Entertainment Network (India) Ltd	0.28%	7.68% GOI (MD 15/12/2023)	4.45%
<b>Pharmaceuticals</b>	<b>1.61%</b>	6.97% GOI (MD 06/09/2026)	3.69%
IPCA Laboratories Ltd	0.74%	7.59% GOI (MD 20/03/2029)	3.51%
Sun Pharmaceuticals Industries Ltd	0.39%	7.59% GOI (MD 11/01/2026)	3.44%
Sanofi India Ltd	0.36%	8.30% GOI (MD 02/07/2040)	0.56%
Dr. Reddy's Laboratories Ltd	0.10%	8.15% GOI (MD 24/11/2026)	0.08%
Cipla Ltd	0.03%	<b>Government Bond Total</b>	<b>15.72%</b>
<b>Power</b>	<b>1.02%</b>	<b>State Government Bond</b>	
NTPC Ltd	1.02%	7.83% Gujarat SDL(MD 13/07/2026)	4.34%
<b>Software</b>	<b>3.04%</b>	<b>State Government Bond Total</b>	<b>4.34%</b>
KPIT Technologies Ltd	1.23%	<b>GOVERNMENT BOND AND TREASURY BILL Total</b>	<b>20.06%</b>
Persistent Systems Ltd	0.92%	<b>Cash &amp; Other Receivables</b>	<b>5.30%</b>
		<b>Grand Total</b>	<b>100.00%</b>

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL MP Blended Index*	CRISIL 10 year Gilt Index**	Scheme	CRISIL MP Blended Index*	CRISIL 10 year Gilt Index**
1 Year	11.04%	12.30%	11.87%	11,104.16	11,229.42	11,187.98
3 Years	8.19%	11.37%	11.41%	12,675.72	13,828.59	13,844.37
5 Years	8.22%	9.92%	8.79%	14,850.51	16,051.48	15,248.82
Since Inception	8.86%	NA	NA	49,484.20	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran & Mr. Marzban Irani are managing the above scheme from 10th August, 2016. Total no of schemes managed by Mr. Ramnath Venkateswaran is 10 and by Mr. Marzban Irani is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Yearly	March 28, 2013	10.0000	10.6692	0.5000
	March 25, 2014	10.0000	11.6224	0.7500
	March 24, 2015	10.0000	11.1727	0.9000
Yearly Direct	March 28, 2013	10.0000	10.6815	0.5000
	March 25, 2014	10.0000	11.6946	0.7500
	March 24, 2015	10.0000	11.3145	0.9000
Monthly	January 27, 2017	10.0000	10.7277	0.0500
	February 23, 2017	10.0000	10.5410	0.0500
	March 24, 2017	10.0000	10.5421	0.0500
Monthly Direct	January 27, 2017	10.0000	10.7575	0.0500
	February 23, 2017	10.0000	10.5760	0.0500
	March 24, 2017	10.0000	10.5833	0.0500
Quarterly	September 28, 2016	10.0000	10.8120	0.2100
	January 3, 2017	10.0000	10.7797	0.1500
	March 21, 2017	10.0000	10.6479	0.1500
Quarterly Direct	September 28, 2016	10.0000	11.1424	0.2100
	January 3, 2017	10.0000	11.1330	0.1500
	March 21, 2017	10.0000	11.0194	0.1500

**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Debt Scheme

**Date of Allotment:** June 23, 1999

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹511.94 Cr

**Average AUM as on 31/03/2017:** ₹501.95 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Composite Bond Fund Index

**Minimum Investment:** ₹5,000/-

**FUND MANAGER:**
**Name:** Mr. Marzban Irani **Experience:** 16 years

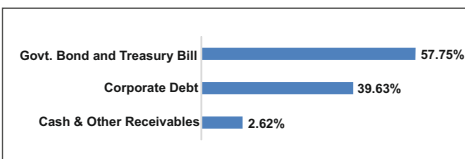
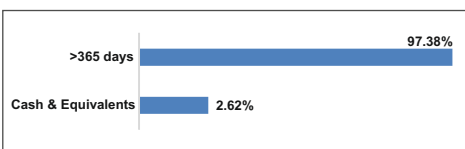
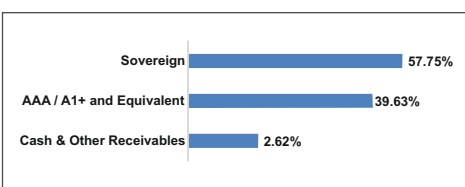
**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹44.5402	₹45.5262
Dividend	₹10.5118	₹10.9976

**EXPENSE RATIO:**
**Regular:** 1.49%; **Direct:** 0.99%

**PORTFOLIO METRIC:**

Average Maturity	7.01 years
Modified Duration	3.86 years
YTM	7.30 %

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**

**INVESTMENT OBJECTIVE**

LIC MF Bond Fund is an open-ended debt scheme, which will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Finance Corporation Ltd	CRISIL AAA	6.99%
Reliance Jio Infocomm Ltd	CRISIL AAA	5.19%
L & T Infra Debt Fund Ltd	CRISIL AAA	4.95%
India Infradebt Ltd	CRISIL AAA	4.93%
Indian Railway Finance Corp Ltd	CRISIL AAA	4.86%
National Highways Auth Of Ind	CRISIL AAA	4.85%
Reliance Ports and Terminals Ltd	CRISIL AAA	4.83%
State Bank of India	CRISIL AAA	2.02%
State Bank of Patiala	[ICRA]AAA	1.01%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>39.63%</b>
<b>CORPORATE DEBT Total</b>		
<b>39.63%</b>		
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.59% GOI (MD 11/01/2026)	SOV	19.45%
7.68% GOI (MD 15/12/2023)	SOV	11.20%
6.79% GOI (MD 26/12/2029)	SOV	1.72%
8.40% GOI (MD 28/07/2024)	SOV	0.00%
<b>Government Bond Total</b>		<b>32.37%</b>
<b>State Government Bond</b>		
8.27% Gujarat SDL (MD 13/01/2026)	SOV	5.09%
8.21% Maharashtra SDL (MD 09/12/2025)	SOV	5.06%
8.27% Karnataka SDL (MD 13/01/2026)	SOV	4.07%
8.07% Tamilnadu SDL (MD 15/06/2026)	SOV	4.02%
7.83% Gujarat SDL (MD 13/07/2026)	SOV	1.99%
8.36% Maharashtra SDL (MD 27/01/2026)	SOV	1.02%
8.23% Gujarat SDL (09/09/2025)	SOV	1.01%
8.08% Maharashtra SDL (MD 15/06/2026)	SOV	1.01%
7.96% Maharashtra SDL (MD 29/06/2026)	SOV	1.00%
7.84% Maharashtra SDL (MD 13/07/2026)	SOV	0.99%
7.98% Gujarat SDL (MD 11/05/2026)	SOV	0.11%
<b>State Government Bond Total</b>		<b>25.37%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>57.75%</b>
<b>Cash &amp; Other Receivables</b>		<b>2.62%</b>
<b>Grand Total</b>		<b>100.00%</b>

**SCHEME PERFORMANCE**
**As on March 31, 2017**

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Composite Bond Fund Index*	CRISIL 10 year Gilt Index**	Scheme	CRISIL Composite Bond Fund Index*	CRISIL 10 year Gilt Index**
1 Year	10.27%	11.09%	11.87%	11,027.40	11,110.23	11,187.98
3 Years	9.17%	11.26%	11.41%	13,023.11	13,786.95	13,844.37
5 Years	8.17%	9.45%	8.79%	14,812.65	15,713.40	15,248.82
Since Inception	8.76%	NA	NA	45,540.20	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no of schemes managed by him is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Regular	September 28, 2016	10.0000	10.6969	0.2000
	January 3, 2017	10.0000	10.7909	0.2000
	March 21, 2017	10.0000	10.4032	0.2000
Direct	June 29, 2016	10.0000	10.5374	0.2000
	September 28, 2016	10.0000	10.9559	0.2000
	January 3, 2017	10.0000	11.0619	0.2000

### SCHEME FEATURES

**Scheme Type:** An Open-Ended Scheme for Children

**Date of Allotment:** November 12, 2001

#### FUND SIZE:

**AUM as on 31/03/2017:** ₹ 19.87 Cr

**Average AUM as on 31/03/2017:** ₹ 19.69 Cr

#### LOAD STRUCTURE:

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund-Aggressive Index

**Minimum Investment:** ₹ 5,000/-

#### FUND MANAGER:

**Name:** Mr. Ramnath Venkateswaran (Equity) & Mr. Marzban Irani (Debt)

**Experience:** 12 years & 16 years respectively

#### NAV AS ON MARCH 31, 2017:

NAV	Regular Plan	Direct Plan
Growth	₹ 16.8601	₹ 17.5428

#### EXPENSE RATIO:

**Regular:** 2.34%; **Direct:** 1.35%

#### PORTFOLIO METRIC:

Average Maturity	0.66 years
Modified Duration	0.36 years

#### RISK MEASURES (Equity portion):

Standard Deviation	2.9399
Sharpe Ratio	0.2260
Portfolio Beta	0.9243

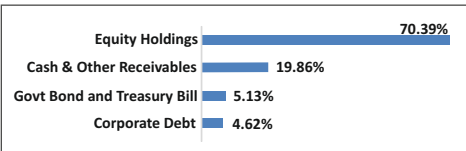
### INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

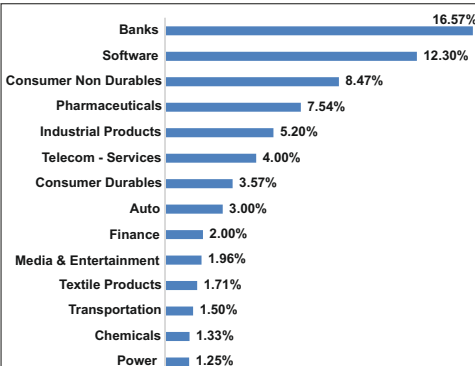
### PORTFOLIO AS ON 31.03.2017

Company	% of NAV	Company	% of NAV
<b>Equity Holdings</b>			
<b>Auto</b> <b>3.00%</b>			
Tata Motors Ltd DVR Shares	3.00%	IPCA Laboratories Ltd	1.70%
<b>Banks</b> <b>16.57%</b>			
State Bank of India	3.96%	Aurobindo Pharma Ltd	1.36%
Punjab National Bank	3.39%	Hester Biosciences Ltd	0.53%
Bank of Baroda	3.16%	<b>Power</b> <b>1.25%</b>	
City Union Bank Ltd	2.20%	NTPC Ltd	1.25%
Bank of India	2.17%	<b>Software</b> <b>12.30%</b>	
ICICI Bank Ltd	1.69%	KPIT Technologies Ltd	3.22%
<b>Chemicals</b> <b>1.33%</b>			
Tata Chemicals Ltd	1.33%	Tech Mahindra Ltd	2.71%
<b>Consumer Durables</b> <b>3.57%</b>			
Century Plyboards (India) Ltd	3.57%	Persistent Systems Ltd	2.55%
<b>Consumer Non Durables</b> <b>8.47%</b>			
ITC Ltd	2.36%	Infosys Ltd	1.92%
Kaveri Seed Company Ltd	2.08%	Wipro Ltd	1.91%
Jubilant Foodworks Ltd	1.58%	<b>Telecom - Services</b> <b>4.00%</b>	
Dabur India Ltd	1.46%	Bharti Airtel Ltd	2.51%
Bajaj Corp Ltd	0.99%	Idea Cellular Ltd	1.50%
<b>Finance</b> <b>2.00%</b>			
Multi Commodity Exchange of India Ltd	2.00%	<b>Textile Products</b> <b>1.71%</b>	
<b>Industrial Products</b> <b>5.20%</b>			
Bharat Forge Ltd	2.66%	SRF Ltd	1.71%
Supreme Industries Ltd	2.54%	<b>Transportation</b> <b>1.50%</b>	
<b>Media &amp; Entertainment</b> <b>1.96%</b>			
Entertainment Network (India) Ltd	1.96%	Container Corporation of India Ltd	1.50%
<b>Pharmaceuticals</b> <b>7.54%</b>			
Dishman Pharmaceuticals and Chemicals Ltd	2.14%	<b>Equity Holdings Total</b> <b>70.39%</b>	
Cipla Ltd	1.82%	<b>CORPORATE DEBT</b>	
<b>NON-CONVERTIBLE DEBENTURES</b>			
Power Grid Corporation of India Ltd 4.62%			
<b>NON-CONVERTIBLE DEBENTURES Total</b> <b>4.62%</b>			
<b>CORPORATE DEBT Total</b> <b>4.62%</b>			
<b>GOVERNMENT BOND AND TREASURY BILL</b>			
<b>Government Bond</b>			
6.97% GOI (MD 06/09/2026) 5.13%			
<b>Government Bond Total</b> <b>5.13%</b>			
<b>GOVERNMENT BOND AND TREASURY BILL Total</b> <b>5.13%</b>			
<b>Cash &amp; Other Receivables</b> <b>19.86%</b>			
<b>Grand Total</b> <b>100.00%</b>			

### ASSET ALLOCATION (% of NAV)



### SECTOR ALLOCATION (% of NAV)



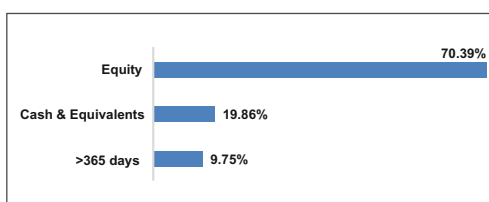
### SCHEME PERFORMANCE

As on March 31, 2017

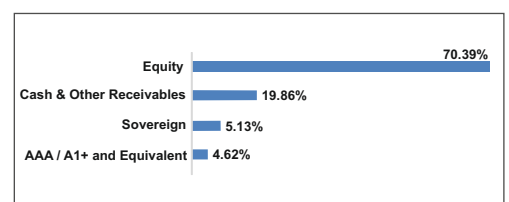
Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Balanced Fund Aggressive Index*	Nifty 50**	Scheme	CRISIL Balanced Fund Aggressive Index*	Nifty 50**
1 Year	15.42%	16.10%	18.55%	11,542.00	11,609.38	11,852.49
3 Years	14.02%	11.36%	11.02%	14,842.94	13,826.31	13,696.41
5 Years	11.85%	11.11%	11.60%	17,519.35	16,945.33	17,320.04
Since Inception	3.45%	NA	NA	16,860.10	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Ramnath Venkateswaran & Mr. Marzban Irani are managing the above scheme from 10th August, 2016. Total no of schemes managed by Mr. Ramnath Venkateswaran is 10 and by Mr. Marzban Irani is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

### MATURITY PROFILE (% of NAV)



### RATING PROFILE (% of NAV)



**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Debt Scheme

**Date of Allotment:** May 31, 2007

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹ 456.33 Cr

**Average AUM as on 31/03/2017:** ₹ 691.23 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil      **Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**
**Name:** Mr. Marzban Irani;    **Experience:** 16 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 20.5281	₹ 21.1540
Daily Dividend	₹ 10.1000	₹ 10.2764
Weekly Dividend	₹ 10.1135	₹ 10.1142
Monthly Dividend	₹ 10.1184	

**EXPENSE RATIO:**
**Regular:** 1.13%;      **Direct:** 0.48%

**PORTFOLIO METRIC:**

Average Maturity	1.54 years
Modified Duration	1.04 years
YTM	6.92%

**INVESTMENT OBJECTIVE**

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV	Company	Rating	% of NAV
<b>CORPORATE DEBT</b>					
Floating Rate Note			ICICI Bank Ltd	[ICRA]A1+	4.33%
Cholamandam Investment and Finance Co Ltd	[ICRA]AA	2.22%	Axis Bank Ltd	CRISIL A1+	2.13%
<b>Floating Rate Note Total</b>		<b>2.22%</b>	<b>Certificate of Deposit Total</b>		<b>16.89%</b>
<b>NON-CONVERTIBLE DEBENTURES</b>					
Dewan Housing Finance Corporation Ltd	BWR AAA	11.05%	Housing Development Finance Corporation Ltd	CRISIL A1+	5.39%
Indiabulls Housing Finance Ltd	BWR AAA	10.94%	<b>Commercial Paper Total</b>		<b>5.39%</b>
Rural Electrification Corporation Ltd	CRISIL AAA	5.70%	<b>Money Market Instruments Total</b>		<b>22.28%</b>
Reliance Jio Infocomm Ltd	CRISIL AAA	5.55%	<b>GOVERNMENT BOND AND TREASURY BILL</b>		
State Bank of India	CRISIL AAA	2.27%	<b>Government Bond</b>		
Indian Railway Finance Corp Ltd	CRISIL AAA	2.19%	7.59% GOI(MD 11/01/2026)	SOV	0.03%
Bajaj Finance Ltd	CRISIL AAA	1.14%	<b>Government Bond Total</b>		<b>0.03%</b>
Power Finance Corporation Ltd	CRISIL AAA	0.18%	<b>Treasury Bill</b>		
Tata Capital Housing Finance Ltd	CRISIL AA+	0.02%	364 Days Tbill (MD 29/03/2018)	SOV	25.83%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>39.04%</b>	<b>Treasury Bill Total</b>		<b>25.83%</b>
<b>CORPORATE DEBT Total</b>		<b>41.26%</b>	<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>25.85%</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
National Bank For Agriculture and Rural Development	CRISIL A1+	10.43%	<b>Cash &amp; Other Receivables</b>		<b>10.60%</b>
<b>Grand Total</b>		<b>100.00%</b>			

**SCHEME PERFORMANCE**

As on March 31, 2017

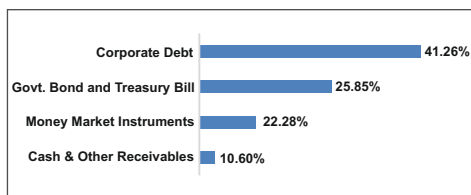
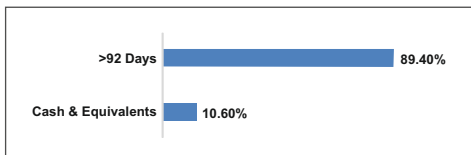
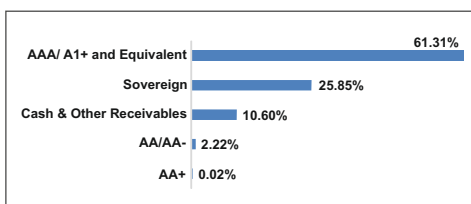
Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 year T-Bill Index**	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 year T-Bill Index**
1 Year	7.93%	7.11%	7.15%	10,792.63	10,711.33	10,715.42
3 Years	7.15%	8.04%	7.85%	12,312.10	12,623.68	12,556.98
5 Years	7.56%	8.36%	7.54%	14,403.77	14,946.98	14,389.00
Since Inception	7.58%	7.56%	6.47%	20,528.10	20,482.03	18,530.17

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Marzban Irani is managing the above scheme from 10th August, 2016 and total no of schemes managed by him is 26. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Daily *	January,2017			0.0699
	February,2017			0.0404
	March,2017			0.0537
Daily Direct *	December,2016			0.0833
	January,2017			0.0546
	March,2017			0.0015
Weekly *	January,2017			0.0782
	February,2017			0.0404
	March,2017			0.0402
Weekly Direct *	January,2017			0.0831
	February,2017			0.0423
	March,2017			0.0451
Monthly	January 27, 2017	10.0000	10.1074	0.0580
	February 23, 2017	10.0000	10.1037	0.0443
	March 24, 2017	10.0000	10.1000	0.0482
Monthly Direct	April 23, 2014	10.0000	10.0500	0.0687
	May 27, 2014	10.0000	10.0500	0.0865
	June 24, 2014	10.0000	10.0500	0.0643

\* Dividend under Daily and Weekly Plan are cumulative dividend declared during the month.

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**


**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Debt Scheme

**Date of Allotment:** June 09, 2003

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹2668.94 Cr

**Average AUM as on 31/03/2017:** ₹3636.68 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil      **Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** ₹5,000/-

**FUND MANAGER:**
**Name:** Mr. Rahul Singh; **Experience:** 10 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 24.9143	₹ 25.7509
Daily Dividend	₹ 10.1611	₹ 10.1000
Weekly Dividend	₹ 10.1114	₹ 10.5702
Monthly Dividend	₹ 10.1804	₹ 13.4806

**EXPENSE RATIO:**
**Regular:** 1.23%;      **Direct:** 0.29%

**PORTFOLIO METRIC:**

Average Maturity	219 days
Modified Duration	162 days
YTM	7.48 %

**INVESTMENT OBJECTIVE**

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV	Company	Rating	% of NAV
<b>CORPORATE DEBT</b>			IDFC Bank Ltd	[ICRA]A1+	1.85%
Floating Rate Note			Axis Bank Ltd	CRISIL A1+	1.84%
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	1.52%	<b>Certificate of Deposit Total</b>		
<b>Floating Rate Note Total</b>					<b>11.03%</b>
<b>NON-CONVERTIBLE DEBENTURES</b>			<b>Commercial Paper</b>		
Dewan Housing Finance Corporation Ltd	BWR AAA	2.83%	Shapoorji Pallonji and Company Private Ltd	[ICRA]A1+	13.62%
Aspire Home Finance Corporation Ltd	[ICRA]AA-	1.91%	Adani Enterprises Ltd	BWR A1+	12.22%
Adani Transmission Ltd	IND AA+	1.88%	Piramal Enterprises Ltd	[ICRA]A1+	9.22%
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	1.87%	HT Media Ltd	CRISIL A1+	5.00%
Syndicate Bank	CARE AA-	1.56%	Reliance Jio Infocomm Ltd	CARE A1+	4.45%
Power Finance Corporation Ltd	CRISIL AAA	1.19%	Edelweiss Commodities Services Ltd	CARE A1+	3.70%
Dewan Housing Finance Corporation Ltd	CARE AAA	0.99%	Housing Development Finance Corporation Ltd	CRISIL A1+	3.66%
Vedanta Ltd	CRISIL AA-	0.95%	L&T Finance Ltd	CARE A1+	3.63%
L & T Infrastructure Finance Co Ltd	CARE AA+	0.75%	JK Lakshmi Cement Ltd	CARE A1+	2.77%
Indiabulls Housing Finance Ltd	BWR AAA	0.57%	Tata Power Company Ltd	CRISIL A1+	1.85%
Capital First Ltd	CARE AA+	0.57%	Capital First Ltd	CARE A1+	1.84%
Piramal Enterprises Ltd	[ICRA]AA	0.57%	Karvy Stock Broking Ltd	[ICRA]A1+ (SO)	1.84%
Religare Finvest Ltd	[ICRA]AA-	0.38%	NK Toll Road Ltd	IND A1+	1.83%
Sundaram Finance Ltd	[ICRA]AA+	0.19%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.82%
Indiabulls Housing Finance Ltd	CARE AAA	0.19%	Family Credit Ltd	CARE A1+	0.92%
PNB Housing Finance Ltd	CRISIL AA+	0.10%	Dalmia Bharat Sugar and Industries Ltd	[ICRA]A1+	0.82%
<b>NON-CONVERTIBLE DEBENTURES Total</b>			Nabha Power Ltd	[ICRA]A1+	0.19%
		<b>16.53%</b>	Indiabulls Housing Finance Ltd	CRISIL A1+	0.19%
<b>Zero Coupon Bond</b>			CESC Ltd	CARE A1+	0.19%
Edelweiss Financial Services Ltd	CARE AA	1.24%	Reliance Jio Infocomm Ltd	CRISIL A1+	0.19%
Tata Motors Finance Ltd	CRISIL AA	1.06%	<b>Commercial Paper Total</b>		
Indiabulls Housing Finance Ltd	BWR AAA	0.48%			<b>69.92%</b>
<b>Zero Coupon Bond Total</b>			<b>Money Market Instruments Total</b>		
		<b>2.78%</b>			<b>80.95%</b>
<b>CORPORATE DEBT Total</b>			<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
		<b>20.82%</b>	<b>Mutual Fund Units</b>		
<b>Money Market Instruments</b>			LIC MF Fixed Maturity Plan Series 89-Dir PI-Growth		0.33%
<b>Certificate of Deposit</b>			<b>Mutual Fund Units Total</b>		
IndusInd Bank Ltd	CRISIL A1+	5.49%			<b>0.33%</b>
ICICI Bank Ltd	[ICRA]A1+	1.85%	<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		
					<b>0.33%</b>
			<b>Cash &amp; Other Receivables</b>		
					<b>-2.09%</b>
			<b>Grand Total</b>		
					<b>100.00%</b>

**SCHEME PERFORMANCE**

As on March 31, 2017

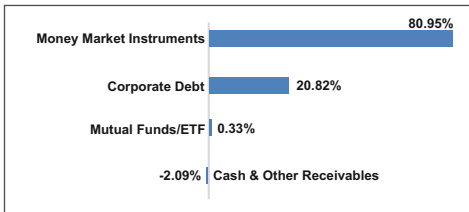
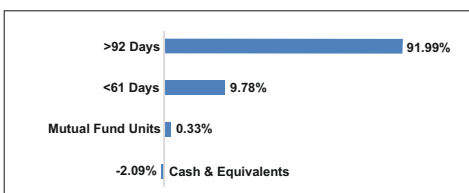
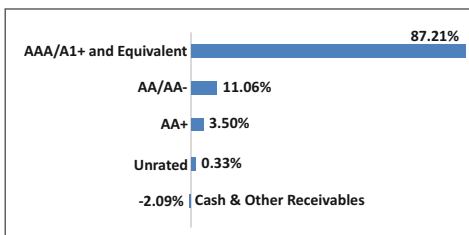
Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 Year T-Bill Index**	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 Year T-Bill Index**
1 Year	7.94%	7.11%	7.15%	10,794.15	10,711.33	10,715.42
3 Years	8.04%	8.04%	7.85%	12,620.34	12,623.68	12,556.98
5 Years	8.17%	8.36%	7.54%	14,814.86	14,946.98	14,389.00
<b>Since Inception</b>	<b>6.83%</b>	<b>6.88%</b>	<b>9.24%</b>	<b>24,914.30</b>	<b>25,076.23</b>	<b>33,932.60</b>

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Rahul Singh is managing the above scheme from 7th September, 2015 and total no of schemes managed by him is 2. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
<b>Daily *</b>	January,2017			0.0695
	February,2017			0.0375
	March,2017			0.0593
<b>Daily Direct *</b>	January,2017			0.0756
	February,2017			0.0444
	March,2017			0.0675
<b>Weekly *</b>	January,2017			0.0780
	February,2017			0.0373
	March,2017			0.0475
<b>Weekly Direct *</b>	January,2017			0.0762
	February,2017			0.0498
	March,2017			0.0550
<b>Monthly</b>	January 27, 2017	10.0000	10.1719	0.0767
	February 23, 2017	10.0000	10.1525	0.0535
	March 24, 2017	10.0000	10.1639	0.0436
<b>Monthly Direct</b>	July 24, 2013	10.0000	10.0500	0.0025
	August 27, 2013	10.0000	10.1434	0.0913
	September 1, 2013	10.0000	10.0631	0.1319

\* Dividend under Daily and Weekly Plan are cumulative dividend declared during the month.

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**




**SCHEME FEATURES**
**Scheme Type:** An Open-Ended Liquid Scheme

**Date of Allotment:** March 18, 2002

**FUND SIZE:**
**AUM as on 31/03/2017:** ₹ 11013.36 Cr

**Average AUM as on 31/03/2017:** ₹ 13835.64 Cr

**LOAD STRUCTURE:**
**Entry Load:** Nil      **Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** ₹ 5,000/-

**FUND MANAGER:**
**Name:** Mr. Rahul Singh; **Experience:** 10 years

**NAV AS ON MARCH 31, 2017:**

NAV	Regular Plan	Direct Plan
Growth	₹ 2938.4147	₹ 2949.0255
Dividend	₹ 1098.0000	₹ 1098.0000

**EXPENSE RATIO:**
**Regular:** 0.28%;      **Direct:** 0.13%

**PORTFOLIO METRIC:**

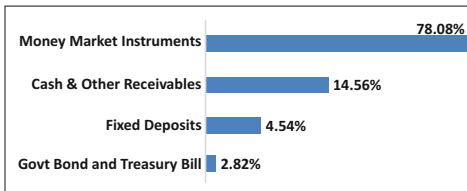
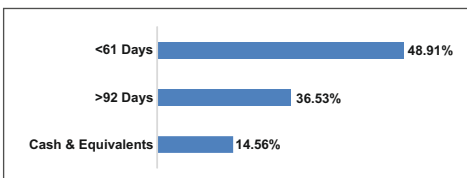
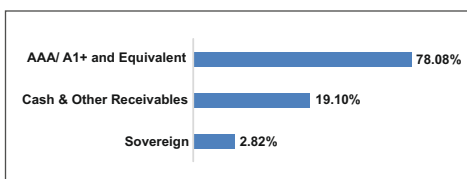
Average Maturity	46 days
Modified Duration	43 days
YTM	6.66%

**INVESTMENT OBJECTIVE**

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through a judicious mix of investment in money market instruments and quality debt instruments. However, there is no assurance that the investment objective of the Scheme will be realised.

**PORTFOLIO AS ON 31.03.2017**

Company	Rating	% of NAV	Company	Rating	% of NAV
<b>Money Market Instruments</b>			Aditya Birla Nuvo Ltd	[ICRA]A1+	0.91%
<b>Certificate of Deposit</b>			Hindustan Petroleum Corporation Ltd	CRISIL A1+	0.90%
Axis Bank Ltd	CRISIL A1+	3.59%	IL&FS Securities Services Ltd	[ICRA]A1+	0.90%
IDFC Bank Ltd	[ICRA]A1+	2.69%	PTC India Financial Services Ltd	CRISIL A1+	0.90%
HDFC Bank Ltd	IND A1+	2.24%	Reliance Capital Ltd	CRISIL A1+	0.90%
IDFC Bank Ltd	CARE A1+	1.81%	Muthoot Finance Ltd	CRISIL A1+	0.90%
IDBI Bank Ltd	CRISIL A1+	1.80%	TV18 Broadcast Ltd	[ICRA]A1+	0.68%
The South Indian Bank Ltd	CARE A1+	1.80%	Godrej Agrovet Ltd	[ICRA]A1+	0.45%
IndusInd Bank Ltd	CRISIL A1+	0.94%	JK Tyre & Industries Ltd	CARE A1+	0.45%
HDFC Bank Ltd	CARE A1+	0.45%	Deepak Fertilizers and Petrochemicals Co. Ltd	[ICRA]A1+	0.45%
<b>Certificate of Deposit Total</b>			Indian Railway Finance Corp Ltd	CRISIL A1+	0.45%
<b>Commercial Paper</b>			Adani Transmission Ltd	IND A1+	0.45%
Edelweiss Commodities Services Ltd	CARE A1+	7.16%	JK Lakshmi Cement Ltd	CARE A1+	0.45%
National Bank For Agric. and Rural Development	CRISIL A1+	6.30%	Blue Star Ltd	CARE A1+	0.23%
IIFL Wealth Finance Ltd	[ICRA]A1+	4.06%	Housing & Urban Development Corpn. Ltd.	CARE A1+	0.22%
Adani Enterprises Ltd	BWR A1+	3.89%	<b>Commercial Paper Total</b> <b>62.75%</b>		
Dalmia Bharat Sugar and Industries Ltd	[ICRA]A1+	3.24%	<b>Money Market Instruments Total</b> <b>78.08%</b>		
Indiabulls Housing Finance Ltd	CRISIL A1+	3.19%	<b>FIXED DEPOSITS</b>		
Piramal Enterprises Ltd	[ICRA]A1+	3.14%	<b>Fixed Deposit</b>		
Cox & Kings Ltd	CARE A1+	2.25%	Lakshmi Vilas Bank Ltd		2.72%
Network18 Media & Investments Ltd	[ICRA]A1+	2.25%	Yes Bank Ltd		1.82%
Dalmia Cement (Bharat) Ltd	[ICRA]A1+	2.16%	<b>Fixed Deposit Total</b> <b>4.54%</b>		
Vedanta Ltd	CRISIL A1+	1.85%	<b>FIXED DEPOSITS Total</b> <b>4.54%</b>		
Small Industries Dev Bank of India	CRISIL A1+	1.81%	<b>GOVERNMENT BOND AND TREASURY BILL</b>		
Small Industries Dev Bank of India	CARE A1+	1.80%	<b>Treasury Bill</b>		
ONGC Mangalore Petrochemicals Ltd	[ICRA]A1+	1.80%	91 Days Tbill (MD 15/06/2017)	SOV	1.84%
Export Import Bank of India	CRISIL A1+	1.79%	91 Days Tbill (MD 29/06/2017)	SOV	0.80%
Reliance Jio Infocomm Ltd	CARE A1+	1.62%	182 Days Tbill (MD 15/06/2017)	SOV	0.18%
Family Credit Ltd	CARE A1+	1.57%	<b>Treasury Bill Total</b> <b>2.82%</b>		
Shapoorji Pallonji and Company Private Ltd	[ICRA]A1+	1.35%	<b>GOVERNMENT BOND AND TREASURY BILL Total</b> <b>2.82%</b>		
Steel Authority of India Ltd	CARE A1+	1.35%	<b>Cash &amp; Other Receivables</b> <b>14.56%</b>		
Raymond Ltd	CRISIL A1+	0.95%	<b>Grand Total</b> <b>100.00%</b>		

**ASSET ALLOCATION (% of NAV)**

**MATURITY PROFILE (% of NAV)**

**RATING PROFILE (% of NAV)**

**SCHEME PERFORMANCE**

As on March 31, 2017

Period	CAGR			Value of lumpsum investment of ₹ 10,000/- invested on inception date		
	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 Year T-Bill Index**	Scheme	CRISIL Liquid Fund Index*	CRISIL 1 Year T-Bill Index**
1 Year	7.21%	7.11%	7.15%	10,719.34	10,711.33	10,715.42
3 Years	8.11%	8.04%	7.85%	12,646.94	12,623.68	12,556.98
5 Years	8.52%	8.36%	7.54%	15,059.38	14,946.98	14,389.00
Since Inception	7.42%	NA	NA	29,384.15	NA	NA

Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Mr. Rahul Singh is managing the above scheme from 5th October, 2015 and total no of schemes managed by him is 2. Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. \* Benchmark, \*\* Additional Benchmark. NA: Not Available.

**DIVIDEND HISTORY**

Frequency	Record Date	Face Value (₹)	NAV (₹)	Gross Dividend (₹) / Unit
Daily *	January,2017			6.2377
	February,2017			5.4534
	March,2017			6.1721
Daily Direct *	January,2017			6.3725
	February,2017			5.5713
	March,2017			6.2518

\* Dividend under Daily and Weekly Plan are cumulative dividend declared during the month.

# Comparative Performance Of All Schemes (as on 31st March, 2017)

	CAGR			Date of Inception	Scheme managed by the current Fund Manager since
	1 Year	3 Years	5 Years		
<b>Funds managed by Mr. Ramnath Venkateswaran</b>					
LIC MF Equity Fund	17.73%	11.61%	11.80%	April 15, 1993	March 5, 2015
S&P BSE Sensex (Benchmark)	16.88%	9.82%	11.21%		
LIC MF Banking & Financial Services Fund	38.42%	NA	NA	March 27,2015	March 27,2015
S&P BSE Bankex Index (Benchmark)	32.78%	NA	NA		
LIC MF Index Fund - Sensex Plan	16.42%	9.43%	11.10%	December 5, 2002	March 5, 2015
S&P BSE Sensex (Benchmark)	16.88%	9.82%	11.21%		
LIC MF Index Fund - Nifty Plan	17.97%	10.81%	11.48%	December 5, 2002	March 5, 2015
NIFTY 50 (Benchmark)	18.55%	11.02%	11.60%		
LIC MF Balanced Fund	18.83%	11.33%	11.09%	January 1, 1991	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
LIC MF Monthly Income Plan	11.04%	8.19%	8.22%	June 1, 1998	August 10, 2016
CRISIL MIP Blended Index (Benchmark)	12.30%	11.37%	9.92%		
LIC MF Children's Fund	15.42%	14.02%	11.85%	November 12, 2001	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
<b>Funds managed by Mr. Marzban Irani</b>					
LIC MF G-Sec Long Term Exchange Traded Fund	11.78%	NA	NA	December 24, 2014	August 10, 2016
Nifty 8-13 yr G-Sec (Benchmark)	12.12%	NA	NA		
LIC MF Balanced Fund	18.83%	11.33%	11.09%	January 1, 1991	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
LIC MF Unit Linked Insurance Scheme	13.61%	10.92%	10.33%	June 19, 1989	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
LIC MF Govt Securities Fund	10.99%	10.61%	8.16%	December 10, 1999	August 10, 2016
I-Sec Composite Index (Benchmark)	10.91%	11.53%	10.00%		
LIC MF Monthly Income Plan	11.04%	8.19%	8.22%	June 1, 1998	August 10, 2016
CRISIL MIP Blended Index (Benchmark)	12.30%	11.37%	9.92%		
LIC MF Bond Fund	10.27%	9.17%	8.17%	June 23, 1999	August 10, 2016
CRISIL Composite Bond Fund Index (Benchmark)	11.09%	11.26%	9.45%		
LIC MF Children's Fund	15.42%	14.02%	11.85%	November 12, 2001	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
LIC MF Income Plus Fund	7.93%	7.15%	7.56%	May 31, 2007	August 10, 2016
Crisil Liquid Fund Index (Benchmark)	7.11%	8.04%	8.36%		
<b>Funds managed by Mr. Sachin Relekar</b>					
LIC MF Growth Fund	17.46%	13.99%	13.22%	September 1, 1994	March 5, 2015
S&P BSE Sensex (Benchmark)	16.88%	9.82%	11.21%		
LIC MF Midcap Fund	36.58%	NA	NA	February 25, 2015	March 5, 2015
NIFTY Free Float MIDCAP 100 (Benchmark)	34.85%	NA	NA		
LIC MF Infrastructure Fund	21.18%	12.91%	10.81%	March 24, 2008	March 1, 2013
S&P BSE 100 (Benchmark)	21.17%	12.36%	12.29%		
LIC MF Tax Plan	22.13%	17.25%	14.99%	March 31, 1997	March 5, 2015
S&P BSE Sensex (Benchmark)	16.88%	9.82%	11.21%		
LIC MF Exchange Traded Fund - Nifty 50	20.02%	NA	NA	November 20, 2015	November 20, 2015
NIFTY 50 (Benchmark)	18.55%	NA	NA		
LIC MF Exchange Traded Fund - Sensex	18.30%	NA	NA	November 30, 2015	November 30, 2015
S&P BSE Sensex (Benchmark)	16.88%	NA	NA		
LIC MF Exchange Traded Fund - Nifty 100	22.23%	NA	NA	March 17, 2016	March 17, 2016
NIFTY 100 (Benchmark)	20.87%	NA	NA		
LIC MF Unit Linked Insurance Scheme	13.61%	10.92%	10.33%	June 19, 1989	August 10, 2016
CRISIL Balanced Fund Index (Benchmark)	16.10%	11.36%	11.11%		
<b>Funds managed by Mr. Rahul Singh</b>					
LIC MF Savings Plus Fund	7.94%	8.04%	8.17%	June 9, 2003	September 7, 2015
Crisil Liquid Fund Index (Benchmark)	7.11%	8.04%	8.36%		
LIC MF Liquid Fund	7.21%	8.11%	8.52%	March 18, 2002	October 5, 2015
Crisil Liquid Fund Index (Benchmark)	7.11%	8.04%	8.36%		

Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance. The Mutual Fund is not guaranteeing or promising or forecasting any returns. NA : Not Available.

## GLOSSARY OF TERMS

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme

**Asset allocation:** Investment of certain proportions of a portfolio in different assets classes like Equity, Debt, Gold etc..

**Asset allocation for Equity:** The allocation is based on industry classification and not any separate sector classification.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Expense ratio:** The expense ratio is the annual fee that funds or ETFs charge their unit holders. It expresses the percentage of assets deducted each fiscal year for fund expenses.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Fund Manager:** An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Maturity profile:** Maturity is a term defined with respect to Debt Instruments which have fixed maturities after which they cease to exist on payment of the principal and the stipulated interest. A fund's profile consisting of the allocation of the value of assets in terms of percentage and their time left to maturity respectively is called a maturity profile. It gives a summary of the breakup of the value of assets with different specified maturities.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Portfolio turnover ratio:** Portfolio turnover is a measure of how frequently assets within a fund are bought and sold by the managers. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Portfolio Yield:** Disclosure only required for Debt Funds.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Risk Free Returns:** MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month.

**Sector allocation:** Sector allocation may be defined as an allocation of funds in a certain percentage of the portfolio in different sectors of the economy.

**Sharpe Ratio:** The Sharpe Ratio, names after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. Its works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15 of the month in an equity fund for a period of three years.

**SIP Return:** The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

**Tracking error:** Tracking error is the difference between a portfolio's returns and the benchmark or index it was meant to mimic or beat. Tracking error is sometimes called active risk.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## BRANCH OFFICES

**Ahmedabad:** Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, Ahmedabad 380006. Tel.: 079-26588301/40380568. **Bangalore:** No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, Bangalore 560025. Tel.: 080-22210180/22295598. **Chandigarh:** S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector-17B, Chandigarh 160017. Tel.: 0172-4622030. **Chennai:** 15, Anna Salai, Next to V.G.P Bldg., Chennai 600002. Tel.: 044-28411984/28555883. **Coimbatore:** 'India Life Building', LIC Divisional Office, No:1543/44, Trichy Road, Coimbatore-641018. Tel.: 0422-4393014. **Ernakulam:** 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, Kochi 682011. Tel.: 0484-2367643. **Hubli:** 2nd Floor, LIC Bldg., Beside HPO, Lamington Road, Hubli 580020. Tel.: 0836-4260523. **Hyderabad:** House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, Hyderabad 500029. Tel.: 040-23244445/23210572. **Indore:** U.V. House, 1st Floor, Snehl 9/1-A South Tukoganj, Indore 452001. Tel.: 0731-2520262. **Jaipur:** LIC Divisional Office-1 Campus, Ground Floor, Jeevan Nidhi-II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur 302005. Tel.: 0141-2743620. **Kanpur:** Jeevan Vikas, Ground Floor, 16/98, M.G. Road, Kanpur 208001. Tel.: 0512-2360240/3244949. **Kolkata:** Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, Kolkata 700072. Tel.: 033-22129455. **Lucknow:** 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, Lucknow 226001. Tel.: 0522-2231186/4045203. **Mumbai:** Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400020. Tel.: 022-22885971/22817163/8898739368 / 2nd Floor, Jeevan Chintamani, Near R.T.O., Eastern Express Highway, Thane - 400 604. Tel.: 022-25804738 / F-147, Haware Fantasia, Nano Wing, Sector 30 -A, Opp. Vashi Railway Station, Navi Mumbai 400 703. Tel.: 022-27812522 / 27812566. **Nagpur:** Jeevan Seva Bldg., Mount Road, Sadar, Nagpur 440001. Tel.: 0712-2542497. **Nashik:** Shop No.2, Ground Floor, Rajeev Enclave, New Pandit Colony, Nashik 422002. Tel.: 0253-2579507. **New Delhi:** 7th Floor, Jeevan Prakash, 25 K.G. Marg, New Delhi 110001. Tel.: 011-23359190/23314396. **Pune:** LIC of India, Pune D.O.-I, 6/7, Shivaji Nagar, University Road, Pune 411005. Tel.: 020-25537301. **Raipur:** C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, Raipur 492001 C.G. Tel.: 0771-2236780/4051137. **Rajkot:** LIC of India Bldg., Jeevan Prakash, Tagore Marg, Rajkot 360002. Tel.: 0281-2461522. **Ranchi:** Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, Ranchi 834001. Tel.: 0651-2206372.

# KARVY OFFICES

**Agartala:** Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala, Tripura 799001. **Aggra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra, Uttar Pradesh 282002. **Ahmedabad:** 201/202 Shail Complex, Opp Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad, Gujarat 380006. **Ajmer:** S.No.1&2, 2nd Floor, Ajmer Tower, Kutchery Road, Ajmer, Rajasthan 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No. 60, Murizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra 444004. **Aligarh:** 1st Floor, Kumar Plaza, Aligarh, Uttar Pradesh 202001. **Allahabad:** RSA Towers, 2nd Floor, Above Soney TV Showroom, 57, SP Marg, Civil Lines, Allahabad, Uttar Pradesh 211001. **Alleppey:** X1V 172, JP Towers, Mullackal, KSRTC Bus Stand, Alleppey, Kerala 688011. **Alwar:** 101, Saurabh Tower, Opp. UIT, Near Bhagat Singh Circle, Road No.2, Alwar, Rajasthan 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra 444601. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospital/ambala/Cant, Ambala, Haryana 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar, Punjab 143001. **Anand:** B-42 Vaibhav Commercial Centre, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Gujarat 380001. **Anantnagar:** #15/149, 1st Floor, S R Towers, Subash Road, Opp To Lalitha Kala Parishad, Anantapur, Andhra Pradesh 515001. **Ankleshwar:** L/2 Keval Shopping Centre, Old National Highway, Ankleshwar, Ankleshwar, Gujarat 393002. **Asansol:** 114/71 G T Road, Near New City Centre, Bhangra Pachil, Asansol, West Bengal 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra 431005. **Azamgarh:** 1st Floor, Aikal Building, Opp. Nagaripalika Civil Line, Azamgarh, Uttar Pradesh 276001. **Malleswaram, Bangalore:** No.337, GF-3, Karuna Complex, Sampige Road, Opp New Vegetable Market, Malleshwaram, Bangalore 560003. **Koramangala, Bangalore:** No. 408, Cita Bldg, 1 Floor, Next To Vodafone Office, Koramangala, Bangalore 560095. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka 560004. **Balasar:** M.S Das Street, Gopalgaon, Balasore, Orissa, Balasore, Orissa 756001. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura, West Bengal 722101. **Bareilly:** 1st Floor, 165, Civil Lines, Opp.Hotel Bareilly Palace, Near Railway Station, Bareilly, Uttar Pradesh 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (WB), West Bengal 742101. **Baroda:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda, Gujarat 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai, Bihar 851117. **Belgaum:** CTS No 3939/A2.1, Above Raymond's Show Room, Beside Harsha Appliances, Club Road, Belgaum, Karnataka 590001. **Bellary:** No. 1, KHB Colony, Gandhi Nagar, Bellary, Karnataka 583103. **Berhampur (OR):** Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (OR), Orissa 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, J. H. College Road, Betul, Madhya Pradesh 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch, Gujarat 392001. **Bhatinda:** #2047-A, 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi, Punjab 151001. **Bhavnagar:** Krishna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar, Gujarat 364002. **Bhilai:** Shop No-1, First Floor, Plot No-1, Commercial Complex, Nehru Nagar-East, Bhilai, Chatisgarh 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal, Madhya Pradesh 462011. **Bhubaneswar:** A/1, 81, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa 751007. **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan 334001. **Bilaspur:** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G., Bilaspur, Chatisgarh 495001. (Bhishm) **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro, Jharkhand 827004. **Burdwan:** 63 GT Road, Halder Complex, 1st Floor, Burdwan, West Bengal 713101. **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Ariyadithpalam, Mavoor Road, Calicut, Kerala 673004. **Chandigarh:** SCO 2423-2424, 1st Floor, Sector 22-C, Chandigarh, Union Territory 160022. **Chandrapur:** Rauts Raghuvanshi Complex, Shop No-1, Office No-2, 1st Floor, Beside Azad Garden Main Road, Chandrapur, Maharashtra 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu 600002. **T Nagar, Chennai:** G1, Ground Floor, No. 22, Vijayaraghava Road, Swathi Court, T Nagar, Chennai 600017; Adayar, Chennai: New No 51, Gandhi Nagar, First Main Road, Adyar, Chennai 600020; Annanagar, Chennai: T92, Ground Floor, 3rd Avenue Main Road, Annanagar, Chennai 600040; **Chinsura:** J C Ghosh Saranu, Bhangra Gara, Chinsurah, Hooghly, Chinsurah, West Bengal 721201. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu 641018. **Cuttack:** PO-Buxi Bazar, Cuttack, Opp Dargha Bazar Police Station, Dargha Bazar, Cuttack, Orissa 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, Darbhanga, Bihar 846003. **Davangere:** #15/9, 1st Floor, Sobagu Complex, 2nd Main Road (AVK College Road) P J Extension, Davangere, Karnataka 577002. **Dehradun:** Kaulagarh Road, Near Sirmar Margabovse, Reliance Webworld, Dehradun, Uttaranchal 248001. **Deoria:** 1st Floor, Opp. Zila Panchayat, Civil Lines, Deoria, Uttar Pradesh 274001. **Dewas:** 27 RMO House, Station Road, Above Maa Chamma Ganga Agency, Dewas, Madhya Pradesh 455001. **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad, Jharkhand 826001. **Dharwad:** G, 7&8 Banashankari Avenue, Opp NTT, P B Road, Dharwad, Karnataka 580001. **Dhule:** Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule, Maharashtra 424001. **Dindigul:** No 9 Old No 4/B, New Agraharam, Palani Road, Dindigul, Tamil Nadu 624001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor City Centre, 16 Dt Burdwan, Durgapur, West Bengal 713216. **Elooru:** D No 238-5-93/1, Savitri Complex, Eadaravari Street, Near Dr. Prabhavathi Hospital, R.R. Pet, Eluru, Andhra Pradesh 534002. **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode, Tamil Nadu 638003. **Faridabad:** A-2B, 1st Floor, Nehru Groundmit, Faridabad, Haryana 121001. **Ferozpur:** The Mall Road, Chawla Building, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozpur, Punjab 152002. **Gandhidham:** 204, 2nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham, Gujarat 382007. **Gandhinagar:** Plot No 945/2, Sector 7/C, Opp Pathika, Gandhinagar, Gujarat 382007. **Gaya:** 1st Floor, Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya, Bihar 823001. **Ghaziabad:** 1st Floor-7, Lohia Nagar, Ghaziabad, Uttar Pradesh 201001. **Ghaziपुर:** 2nd Floor, Shubhra Hotel Complex, Mahabubghat, Ghaziपुर, Uttar Pradesh 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda, Uttar Pradesh 271001. **Gorkhpur:** Above V.I.P. House A/cadent, A. d. Girls College, Bank Road, Gorkapur, Uttar Pradesh 273001. **Gulbarga:** CTS No 2913, 1st Floor, Asian Towers, Jagath Station, Main Road, Next To Adithya Hotel, Gulbarga, Karnataka 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur, Andhra Pradesh 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon, Haryana 122001. **Guwahati:** 54 Sagarika Bhawan, 2nd Floor, R G Barooah Road, A/cd, Near Baskin Robbins, Guwahati, Assam 781024. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, Madhya Pradesh 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp LIC Building, Plikothi, Haldwani, Uttaranchal 263139. **Haridwar:** 8, Govind Puri, Opp. LIC-2, Above Vijay Bank, Main Road, Ranipur More, Haridwar, Uttaranchal 249401. **Hassan:** St Anthony's Complex, Ground Floor, H.N. Pura Road, Hassan, Karnataka 573201. **Hissar:** SCO-71, 1st Floor, Red Square Market, Hissar, Haryana 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab 146001. **Hubli:** 22nd & 23rd, 3rd Floor, Eureka Junction, Travellers Bungalow, Hubli, Karnataka 580029. **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No 1, Banjara Hills, Hyderabad, Andhra Pradesh 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Nearcarewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur, Madhya Pradesh 482002. **Jaipur:** S16/A 3rd Floor, Land Mark Building, Opp Jai Club, Mahaveer Marg, C Scheme, Jaipur, Rajasthan 302001. **Jalandhar:** Arora Prime Tower, Lowe Ground Floor, Office No 3, Plot No 28, Jalandhar, Punjab 144001. **Jalgaon:** 113, Navi Peth, B/H Malakharmi Dairy, Jalgaon, Maharashtra 425001. **Jalpaiguri:** D B C Road, Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri, West Bengal 735101. **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu, Kashmir 180012. **Jamnagar:** 136-137-138 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar, Gujarat 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel-B/S P Jammu, Main Road, Jamshedpur, Jharkhand 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front Of Patnak Honda, Ummarpur, Jaunpur, Uttar Pradesh 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi, Uttar Pradesh 284001. **Jodhpur:** 203, Modi Arcade, Chopansi Road, Jodhpur, Rajasthan 342001. **Junagadh:** 124-125 Punji Shopping Centre, M.G Road, Ranavav Chowk, Junagadh, Gujarat 362001. **Kannur:** 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, Kannur, Kerala 670001. **Kanpur:** 15/46, B, Ground Floor, Opp Muir Mills, Civil Lines, Kanpur, Uttar Pradesh 208001. **Karaiikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaiikudi, Tamil Nadu 630001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar, Andhra Pradesh 505001. **Karnal:** 18/369, Char Chaman, Kunjipura Road, Behind Miglani Hospital, Karnal, Haryana 132001. **Karur:** No 6, Old No 1304, Thiru-Vika Road, Near G.R. Kalyan Mahal, Karur, Tamil Nadu 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur, West Bengal 721304. **Kohima:** 605/1/4 E Ward, Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultana Chambers, Kohlapur, Maharashtra 416001. **Kolkata:** 166 A Rashbihari Avenue, 2nd Floor, Opp Fortish Hospital, Kolkata, West Bengal 700029. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kadapakkada, Kollam, Kerala 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba, Chatisgarh 495677. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota, Rajasthan 324007. **Kottayam:** 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool, Andhra Pradesh 518004. **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow, Uttar Pradesh 226001. **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab 141001. **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu 625010. **Malappuram:** First Floor, Cholakkal Building, Near U P School, UP Hill, Malappuram, Kerala 676505. **Malda:** Sahis Tuli, Under Ward No.6, No. 1 Govt Colony, English Bazar Municipality, Malda, West Bengal 732101. **Mandi:** 149/11, School Bazar, Mandi, Uttar Pradesh 175001. **Mangalore:** Mahendra Arcade, Opp Court Road, Karangal Padi, Mangalore, Karnataka 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa 403601. **Mathura:** Above Crown, 2nd Floor, In Front Of BSA College, Gaushala Road, Mathura, Uttar Pradesh 281001. **Meerut:** 1st Floor, Medi Centre Opp ICICI Bank, Hapur Road, Near Bachha Park, Meerut, Uttar Pradesh 250002. **Mehsana:** UJ/47, Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana, Gujarat 384002. **Mirzapur:** Above HDFC Bank, Dankeenganj, UP, Mirzapur, Uttar Pradesh 240011. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad, Uttar Pradesh 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Morena, Madhya Pradesh 476001. **Mumbai:** 204/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort, Maharashtra 400001. **Andheri:** 6 & 7, Andheri Industrial Estate, Veera Desai Road, Andheri (West), Mumbai 400053. **Borivali:** Ground Floor, Himanshu Bldg, Sodawala Cross Lane, Chandawarkar Road, Borivali, Mumbai 400091. **Chembur:** Shop No 4, Ground Floor, Shram Satya Bldg., N G Acharya Marg, Chembur, Mumbai 400071. **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimiti Jheel, Muzaffarpur, Bihar 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad, Gujarat 387001. **Nagercoil:** 3A, South Car Street, Parsans Complex, Nagercoil, Tamil Nadu 629001. **Nagpur:** Plot No 2/1, House No 102/1, Mata Mandir Road, Mangaldeep Apartment, Opp Khandelwal Jewellers, Dharampet, Nagpur, Maharashtra 440010. **Namakkal:** 105/2, Aun Towers, Paramathi Street, Namakkal, Tamil Nadu 637001. **Nanded:** Shop No 4, Santarkiya Market, G G Road, Opp. Bank Of India, Nanded, Maharashtra 431601. **Nasik:** F-11, Suyojit Sankul, Sharanpur Road, Nasik, Maharashtra 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Gujarat 396445. **Nellore:** 16-2-230, Room No 27, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore, Andhra Pradesh 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi 110001. **Nizamabad:** H No 5-6-430, Above Bank Of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad, Andhra Pradesh 503003. **Noida:** 307 Jaipuria Plaza, 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida, Uttar Pradesh 201301. **Palghat:** No 20&21, Metro Complex H.P.O. Road Palakkad, Kerala 678001. **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G. T. Road, Panipat, Haryana 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room No 18, 19 & 20, Dada Vaidya Road, Panjim, Goa 403001. **Pathankot:** 1st Floor, 9 A, Improvement Trust Building, Patel Chowk, Pathankot, Punjab 145001. **Patiala:** SCO 27 D, Chotti Baradari, Near Car Bazaar, Patiala, Punjab 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp ICICI Bank, Patna, Bihar 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi, Tamil Nadu 642002. **Pondicherry:** No 7, Thyagaraja Street, Pondicherry, Pondicherry 605001. **Proddatur:** Shop No 4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur, Andhra Pradesh 16360. **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476-5479, PM Road, Old Tirumayam Salai, Near Anna Statue, Jubilee Arts, Pudukottai, Tamil Nadu 622001. **Pune:** Office #16, Ground Floor, Shrinath Plaza, Near Dyanshwary Paduka Chowk, F C Road, Pune, Maharashtra 411005. **Raipur:** Shop No. 31, Third Floor, Millerium Plaza, Above Indian House, Behind Indian Coffee House, Raipur, Chatisgarh 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhunagar Dist, Rajapalayam, Tamil Nadu 626117. **Rajkot:** 104, Siddhi Vinayak Com., Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Rajkot, Gujarat 360001. **Ranchi:** Room No 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Noka Care, Ratlam, Madhya Pradesh 457001. **Renukoot:** Shop No. 18, Near Complex Birla Market, Renukoot, Uttar Pradesh 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa, Madhya Pradesh 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee, Uttaranchal 247667. **Rourkela:** 2nd Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourkela, Orissa 769012. **Sagar:** Above Poshak Garments, 5 Civil Lines, Infront Of Income Tax Office, Sagar, Madhya Pradesh 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh 247001. **Salem:** No 40, Brindavan Road, Fairlands, Near Perumal Koil, Salem, Tamil Nadu 636016. **Sambalpur:** Ground Floor, Quality Massion, Infront Of Bazaar Kolkata, Nayapura, Sambalpur, Orissa 768001. **Secunderabad:** 1st Floor, Thirumala Complex, Paradise Circle, S.D Road, Opp. Hotel Kamat, Secunderabad 500003. **Salna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Salna, Madhya Pradesh 485001. **Shaktinagar:** 1st/A-375, VV Colony, Dist Sonebhadra, Shaktinagar, Uttar Pradesh 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M L P School, Shillong, Meghalaya 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla, Himachal Pradesh 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgiddi, Shimoga, Karnataka 577201. **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank Of India, Shivpuri, Madhya Pradesh 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir, Near Taparyia Bagichhi, Sikar, Rajasthan 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal 734001. **Sitapur:** 12/12-A, Sura Complex, Arya Nagar, Opp Mal Godam, Sitapur, Uttar Pradesh 261001. **Sivakasi:** 363, Thiruthangal Road, Opp TNEB, Sivakasi, Tamil Nadu 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan, Himachal Pradesh 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra 413004. **Sonepat:** 205 R Model Town, Above Central Bank Of India, Sonepat, Haryana 131001. **Sri Ganganagar:** 35E Block, Opp Sheeta Mata Vaateka, Sri Ganganagar, Rajasthan 335001. **Srikakulam:** D.No.4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam, Andhra Pradesh 532001. **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur, Uttar Pradesh 228001. **Surat:** G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat, Gujarat 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Thanjavur, Tamil Nadu 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha, Kerala 685584. **Tirunelveli:** 55/18, Jeyaraj Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu 627001. **Tirupathi:** D No 203, 2nd Floor, Padmavathi Nilayam, Noka Care Upstairs, Tiliak Road, Tirupathi, Andhra Pradesh 517501. **Tirupur:** First Floor, 244 A, Kanmarai Road, Opp To Cotton Market Complex, Tirupur, Tamil Nadu 641604. **Tiruvalla:** 2nd Floor, Enriyji Complex, Ramanchara, Opp Axis Bank, Thiruvalla, Kerala 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkalang Junction, Shornur Road, Near Dhanalakshmi Bank H.O, Thirissur, Kerala 680001. **Trichy:** 60, Sri Krishna Arcade, Tennur High Road, Trichy, Tamil Nadu 20017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala 695010. **Tuticorin:** 4-B, A34-A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin, Tamil Nadu 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur, Rajasthan 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Gujarat 396001. **Vapi:** Shop No 12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Gujarat 396195. **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanasi, Uttar Pradesh 221010. **Vellore:** 1, M N Arcade, Officers Line, Krishna Nagar, Vellore, Tamil Nadu 632001. **Vijayanagar:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp Three Temples, Vizianagaram, Andhra Pradesh 535002. **Vijayawada:** 39-10-E, Opp Municipal Water Tank, Labbipet, Vijayawada, Andhra Pradesh 520010. **Visakhapatnam:** Door No 48-8-7, Dwarka Diamond, Ground Floor, Srinagar, Visakhapatnam, Andhra Pradesh 530016. **Warangal:** 5-6-95, 1st Floor, Opp B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal, Andhra Pradesh 506001. **Yamuna Nagar:** Jgdhara Road, Above UCO Bank, Near D.A.V. Girls College, Yamuna Nagar, Haryana 135001.

## Investment Manager:

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